

Grupa Murapol

Presentation of results for 2024

Presenting today

Murapol Management Board



Nikodem Iskra

CEO



Przemysław Kromer

CFO



Iwona Sroka

Marketing, PR, IR & ESG

1

Revenues exceeding **PLN 1.3 billion** (+9.4%). Growth in net profit to **PLN 242 million** (+10.4%)

2

Combined sales of **3,862** units (**2,914** units in the R4S segment, **948** units in the PRS segment)—growth year-on-year despite the challenging market situation and decline in sales by developers on the biggest markets of 31%

3

Level of handovers in line with projections: **2,915** units. Additionally, **670** units were handed over in the PRS segment

4

Number of units introduced to the offer: **3,911**, as against 3,770 the previous year

5

Most diversified offer on the market, including **4,618** units at the end of December

6

Portfolio of projects under construction: **7,756** units

7

One of the biggest landbanks on the market, with a capacity for construction of **19,344** units

8

Payout in 2024 of **dividends totalling PLN 200.3 million:**

- 8 May 2024, dividends of PLN 80.4m distributed
- 12 November 2024, payment of advance against dividends for 2024 in the amount of PLN 119.9m



Murapol
Matecznia

Kraków

About the Group

24 years

presence on the
residential market

21 cities

with Murapol Group
developments

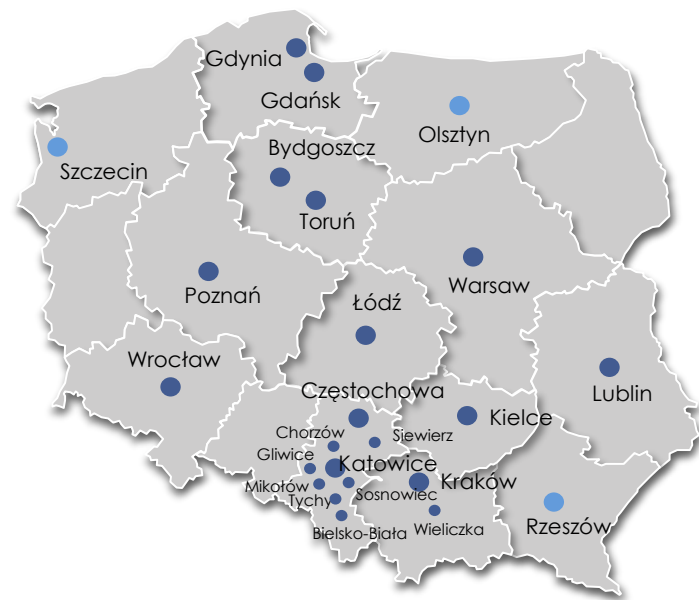
31,800

apartments built
since the
company's founding

19,300

units within the
capacity of the
active landbank

- One of the **largest and most experienced** residential developers in Poland, in business since 2001
- **The most geographically diversified** portfolio of development projects in Poland
- Product offering in **the broadest and most absorptive segment of the residential property market**, i.e. affordable and affordable premium
- One of the **biggest active landbanks** in the industry
- **Complementary** business building units for institutional rental sector (PRS and PBSA) in the design & build formula

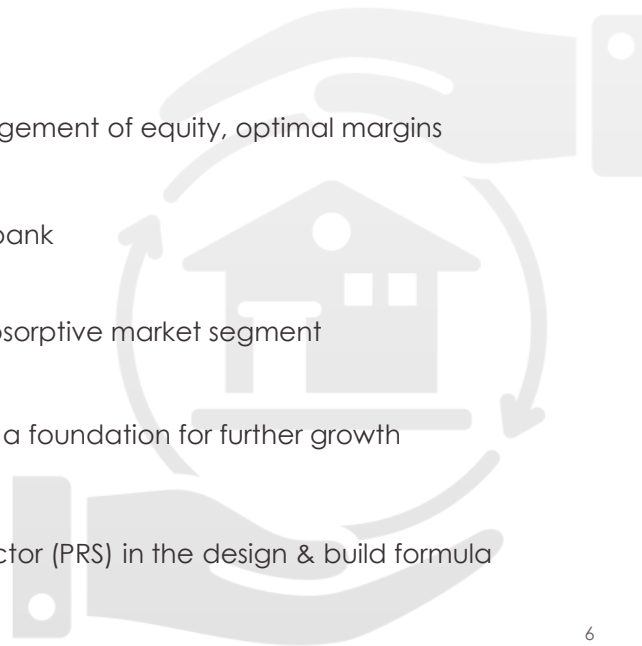


● Projects completed, under construction, and in the pipeline

● Potential new locations

What sets us apart?

- 1 **Proven stable sales results** despite challenging macroeconomic conditions
- 2 **Leading market position** with highly supportive fundamentals
- 3 **Unique** and vertically integrated **business model**—high cashflow, low engagement of equity, optimal margins
- 4 **High level** of geographical diversification of projects and a large active landbank
- 5 **Product offering** focused on the broadest group of customers, in the most absorptive market segment
- 6 Proven ability to renew the **landbank** at a higher pace than presale levels, as a foundation for further growth
- 7 **Cooperation** with a leading investor in the complementary private rented sector (PRS) in the design & build formula



Two complementary segments

PRS segment generating significant incremental cash in addition to core resi-for-sale business

Sales in 2024 carried out in two operating segments:

Resi-for-sale



- Affordable product highly resilient to macroeconomic fluctuations
- Addressing the broadest spectrum of customers
- Proven product strategy



Affordable product



Attractive location in promising districts of cities



High value for price and location

PRS



- 100% complementary to resi-for-sale → no cannibalization
- Attractive risk-return profile → guaranteed off-take
- Regular cash inflows
- Limited equity requirement – construction costs forward-funded by PRS investor



Possibility of building on plots zoned for services



Framework agreement governing off-take of premises by LifeSpot – PRS platform belonging to funds managed by Ares



Ultra-low saturation of PRS market in Poland

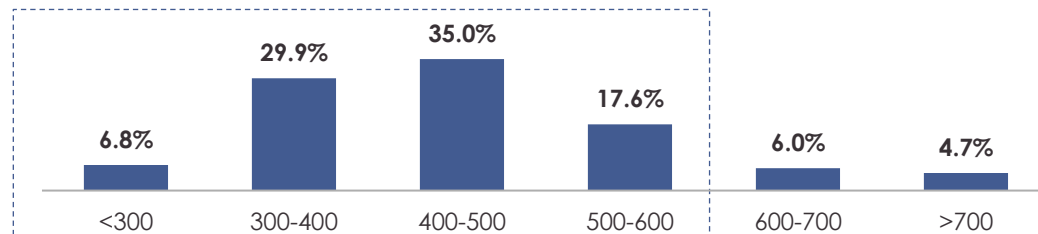
Product targeting the broadest group of customers

Apartments in the affordable and affordable premium segments



Structure of apartment sales by gross price (PLN '000)

Apartments priced below PLN 600,000 accounted for about 90% of total Murapol Group sales

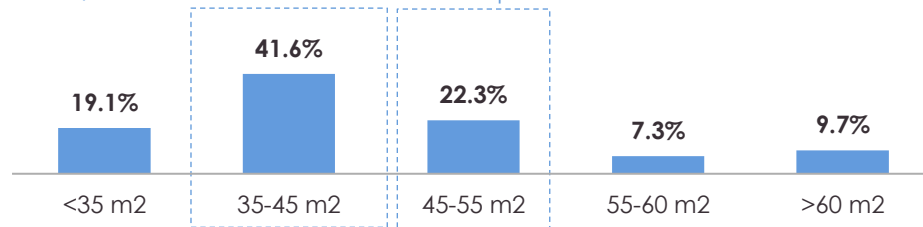


Structure of sales by apartment floor area (m²)

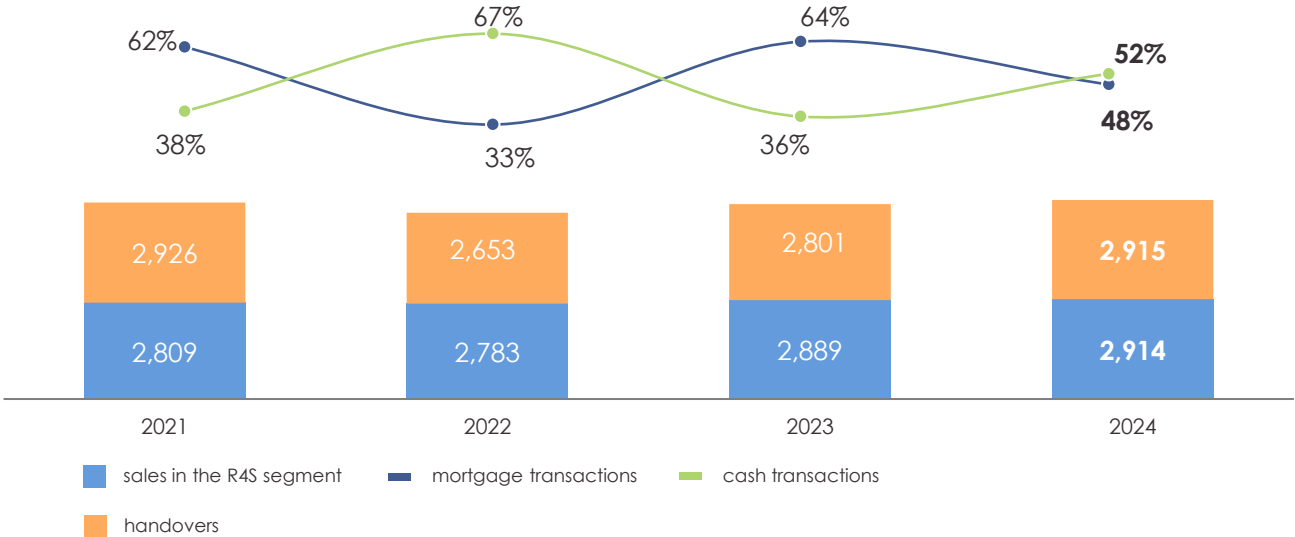
Most popular 2-room
apartments 35–45 m²

Most popular 3-room
apartments 45–55 m²

c. **45 m²**
average area of
apartments sold from 2022
through 2024



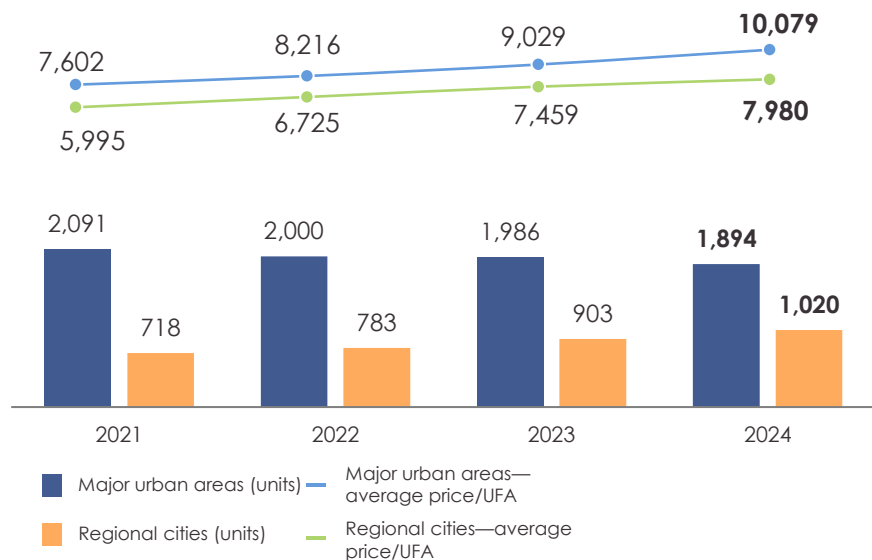
Split in mortgage vs. cash buyers
against the background of sales volumes and handovers in the R4S segment



Similar, satisfactory margins in large urban areas and in regional cities

- Similar percentage increase in average transaction prices in 2021–2024 in major urban areas (+31%) and regional cities (+30%)
- Similar, satisfactory margins in major urban areas and in regional cities—in 2023–2024 the 1st margin did not differ by more than 2pp

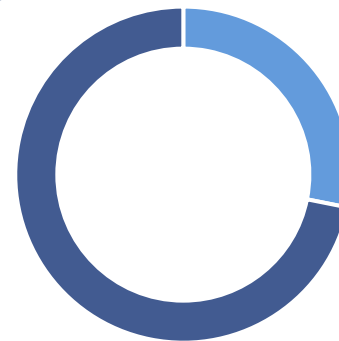
Sales breakdown between major urban areas and regional cities



Sales structure*

Major urban areas
c. 70%

Gdańsk
Gdynia
Katowice
Kraków
Łódź
Poznań
Warszawa
Wrocław



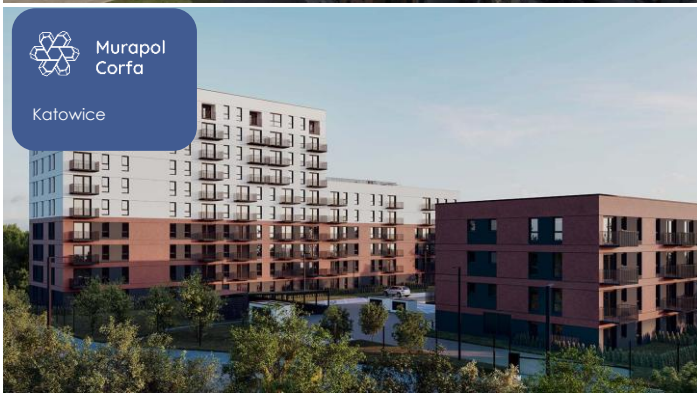
Regional cities
c. 30%

Bielsko-Biała
Bydgoszcz
Chorzów
Gliwice
Lublin
Siewierz
Sosnowiec
Toruń
Tychy

*estimated sales structure (by value) based on data for 2021 – 2024

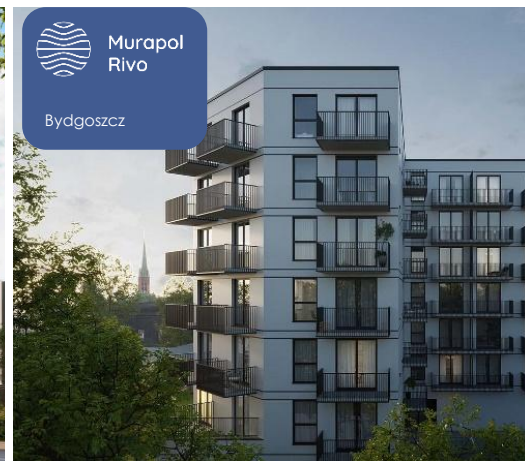
Examples of projects by the group

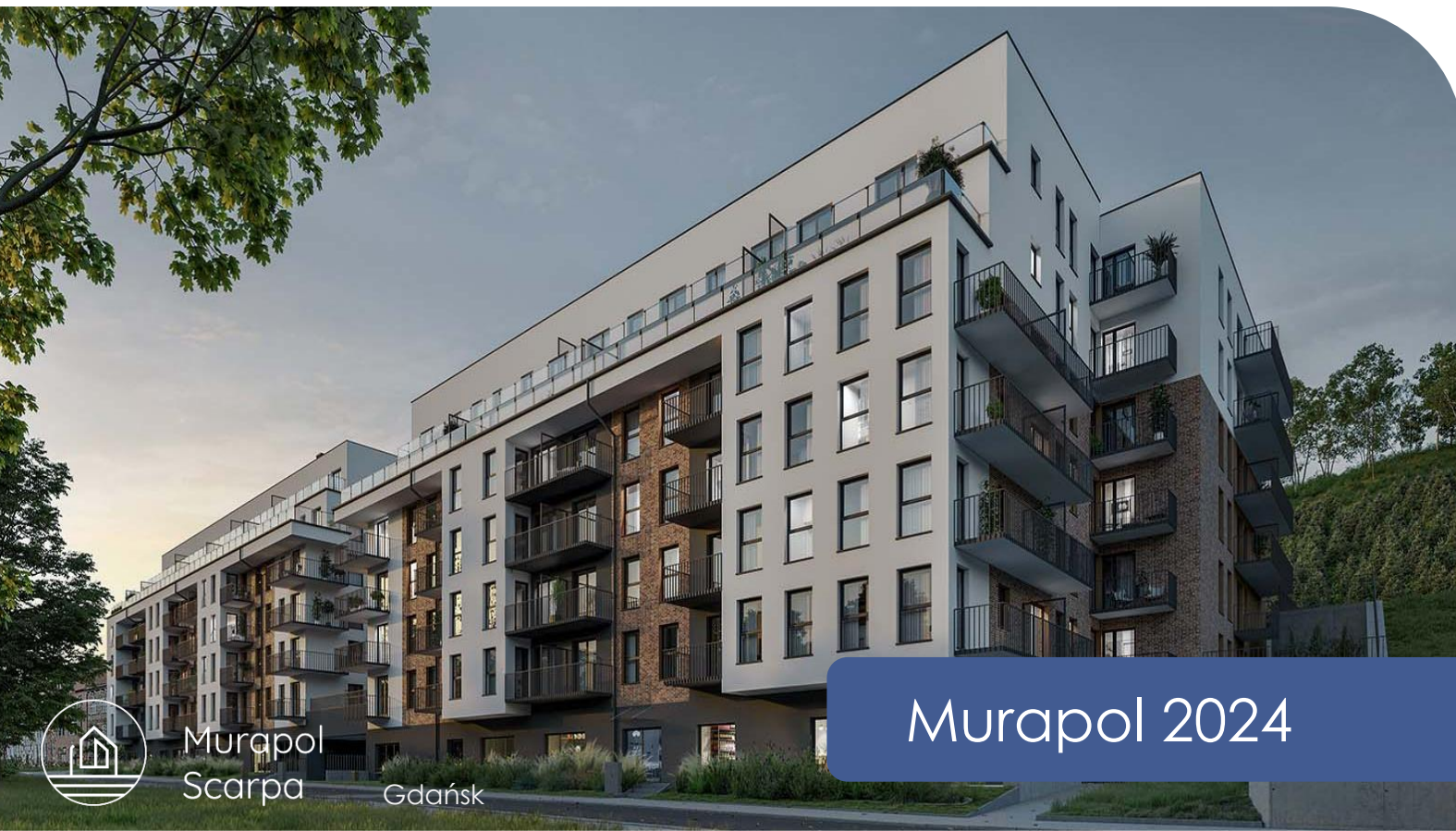
A presence in all main urban areas



Examples of projects by the group

Attractive offer in regional cities





Murapol
Scarpa

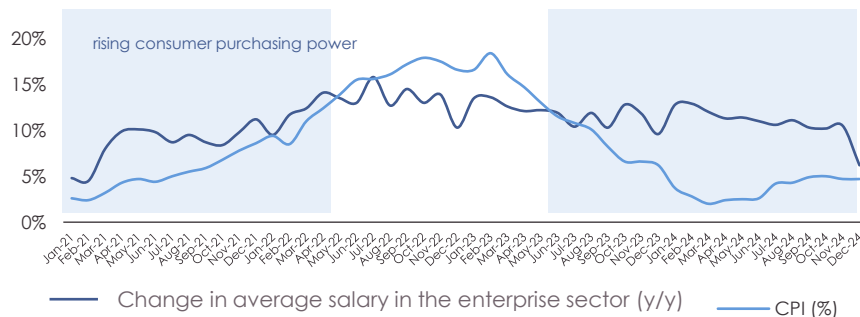
Gdańsk

Murapol 2024

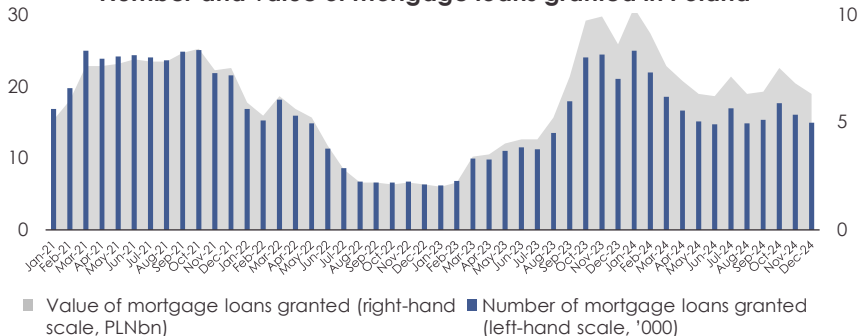
Residential developers' market in 2024

- 2024 was marked by the pressure of uncertainty connected with government programs and high interest rates, which translated into **weakening of demand compared to 2023**—as a result, sales on the six main markets in Poland fell by 31% (according to JLL)
- **Rebuilding of developers' offer** on the biggest markets, and record-high predominance of new supply over sales in 2024
- **Growth in apartment prices** in FY 2024, with stabilization or slight increases in 4Q 2024
- **Good prospects for the residential market** in the medium to long range, due to:
 - Structural apartment shortage in Poland
 - Growth in real wages and rising purchasing power of consumers
 - Growth in deposits (by over PLN 100bn in 2024)
 - Continuing low unemployment
 - Reductions in interest rates expected by analysts within the next two years

Change in average monthly wages compared to inflation (CPI)



Number and value of mortgage loans granted in Poland



source Eurostat

Key events in 2024

Further growth in the scale of the business, and a strong offer

3,862 units

(+7.8% y/y)

sold in 2024

(development and preliminary contracts in the R4S segment and 948 units in the PRS segment)



3,911 units

(+3.7% y/y)

added to the offer
(R4S segment)



**Lublin, Kielce
Częstochowa**

new markets



2024 in numbers

2,915
(+4,1% y/y)

units handed
over to retail
customers

2,914
(+0,9% y/y)

development
contracts and
preliminary contracts
(+161 paid reservation
agreements)

PLN 9,300
(+8,1% y/y)

average net price
per m² of units sold

PLN 1 330.2m

sales revenue

PLN 348.5m

adjusted EBITDA*

PLN 242.0m

net profit

40.1%

return on equity

39.8%

1st margin
(R4S segment)

19.2%

net profit margin
(R4S segment)



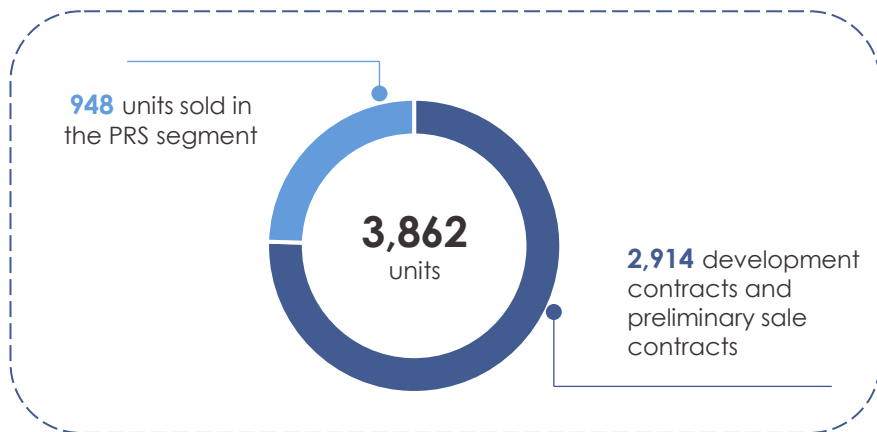
*adjusted EBITDA — operating profit for the last twelve months plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

Sales of units in 2024

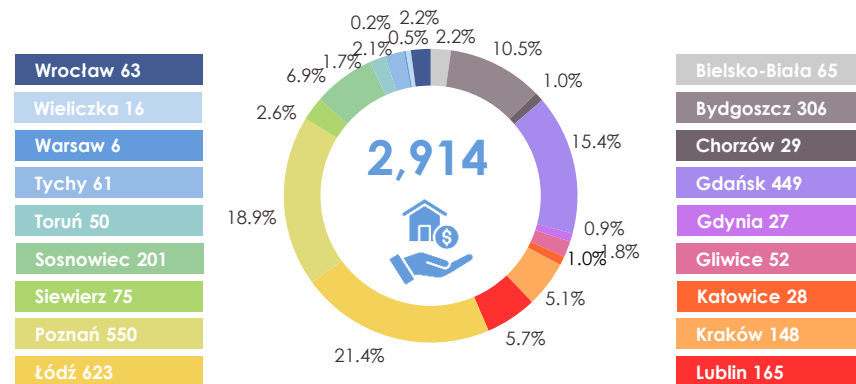
Comparable sales y/y despite uncertainty arising from the market environment

- **2,914 units (vs. 2,889, +0.9%)** were sold under development contracts and preliminary sale contracts, and an additional **161 units** with paid reservation agreements
- Additionally, sales of **948 units in the PRS segment** based on a framework agreement with AEREF VI
- The largest number of apartments in the R4S segment were sold in **Łódź** (623), **Poznań** (550) and **Gdańsk** (449)

Group's total net sales to retail customers



Geographical structure of units sold to retail customers (development contracts and preliminary sale contracts)



Handovers of units in 2024

Level of handovers in the retail segment tied to timetables for development projects

- **Growth** in average price of delivered units at the end of 2024 of **11.1%**
- Largest number of units handed over in 2024 to customers in **Gdańsk** (673) and **Poznań** (655)
- Number of units sold but not handed over: **2,487**

2,801

handovers in 2023

2,915

handovers in **2024**

Selected projects where units were handed over in 2024

Murapol Osiedle Novelo

Gdańsk

Murapol Matecznia

Kraków

Murapol Osiedle Akademickie

Bydgoszcz

Murapol Zielony Żurawiniec

Poznań

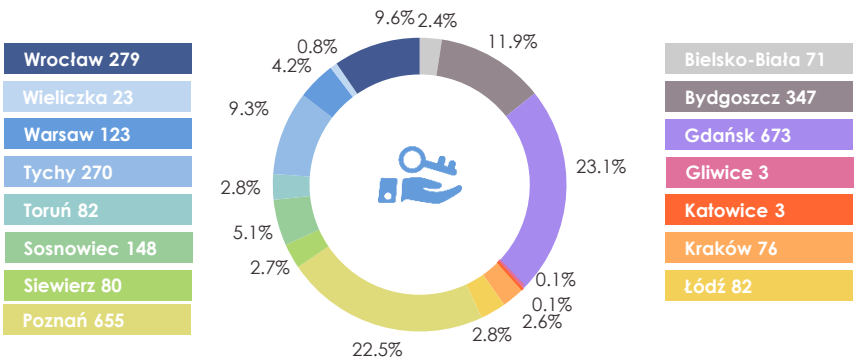
Murapol Argentum

Łódź

Murapol Osiedle Fit

Tychy

Geographical structure of handovers of units to retail customers (development contracts and preliminary sale contracts)

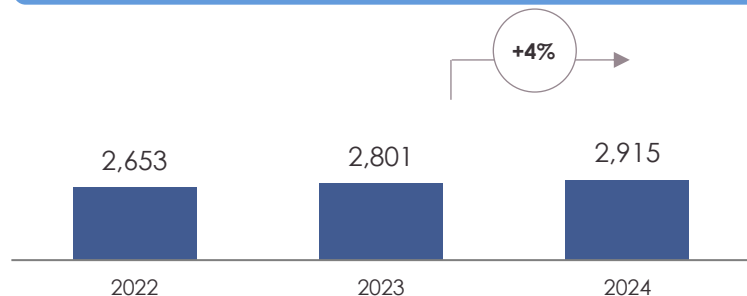


Key financial data for 2024

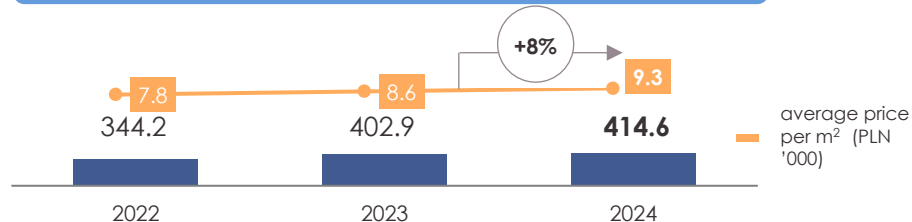
9% growth in sales revenue year-on-year

- Growth in the average price of units handed over in 2024 of **11.1%** (to **PLN 405,600** vs. PLN 365,100 in 2023)
- Growth in revenue of **15.3%** in the retail segment thanks to an increase in the number of units delivered and in the average price of units handed over

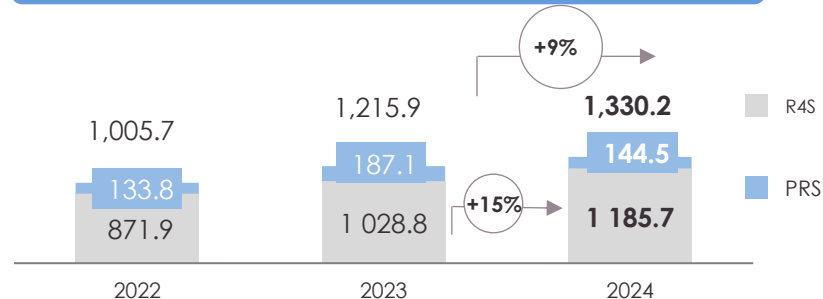
Apartments handed over
(units)



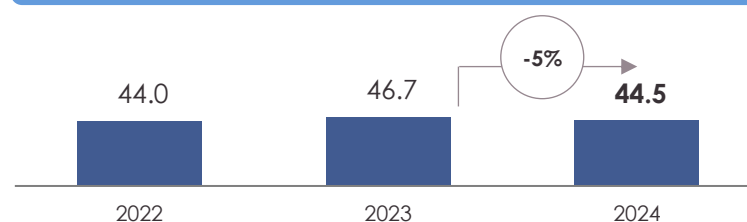
Average net price of units sold
(PLN '000)



Sales revenue
(PLNm)

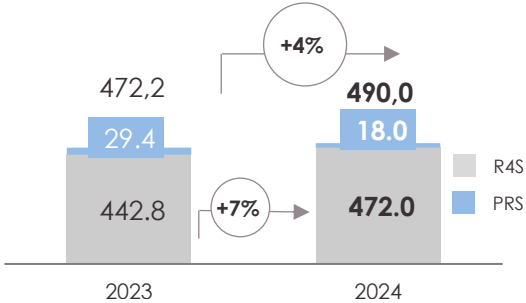


Average size of units sold
(m²)

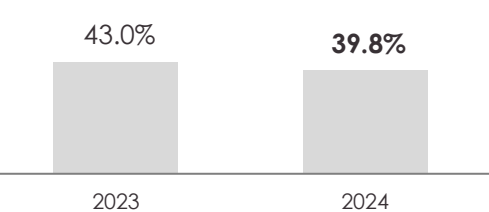


Key financial data for 2024

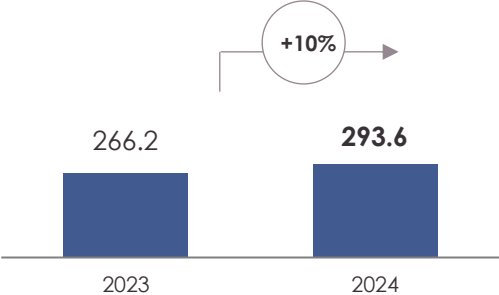
1st margin (GM1)*
(PLNm)



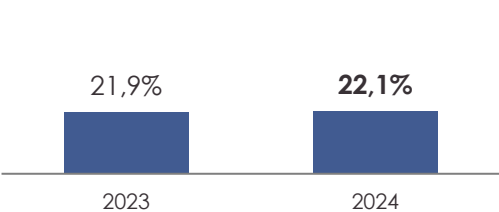
1st margin R4S (GM1)*



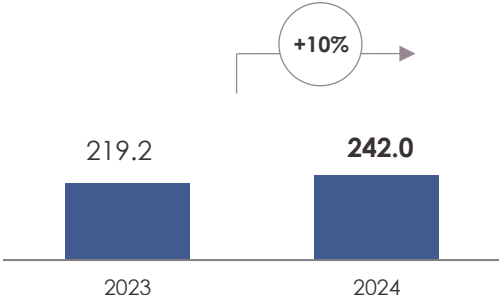
EBIT
(PLNm)



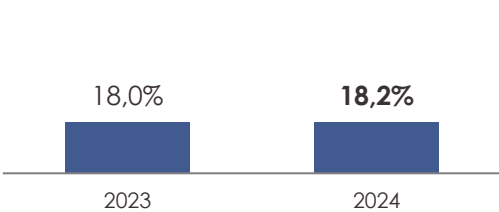
EBIT margin



Net profit
(PLNm)



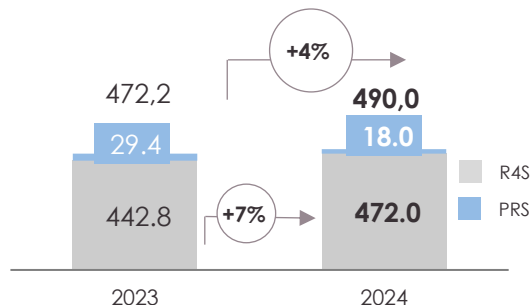
Net profit margin



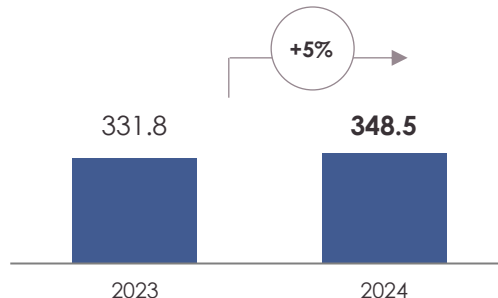
*1st margin: revenue from apartment sales contracts less costs for acquisition of land, direct materials, and direct labour (costs of subcontractors)

Key financial data for 2024

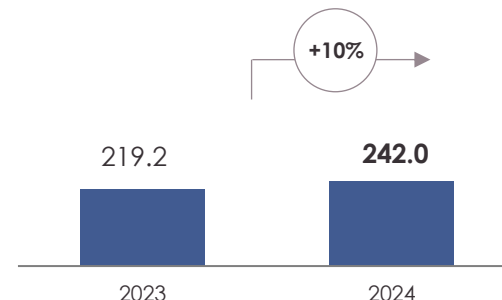
1st margin (GM1)*
(PLNm)



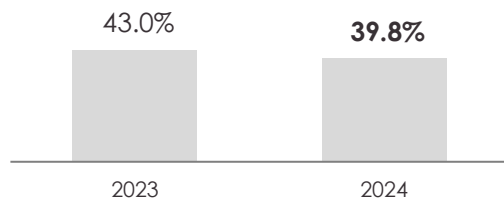
Adjusted EBITDA**
(PLNm)



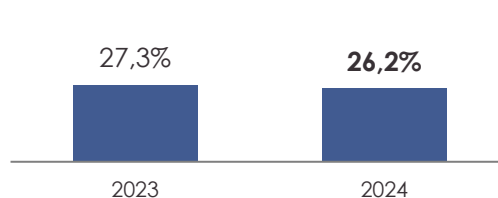
Net profit
(PLNm)



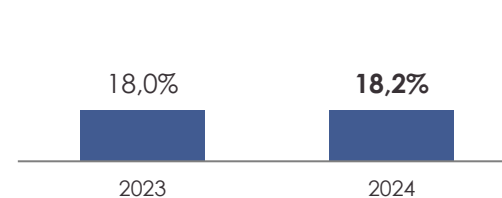
1st margin R4S (GM1)*



Adjusted EBITDA margin



Net profit margin



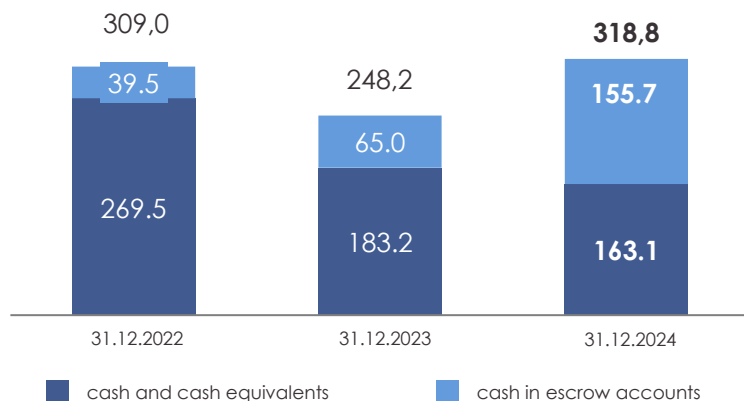
*1st margin: revenue from apartment sales contracts less costs for acquisition of land, direct materials, and direct labour (costs of subcontractors)

**adjusted EBITDA — operating profit for the last twelve months plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

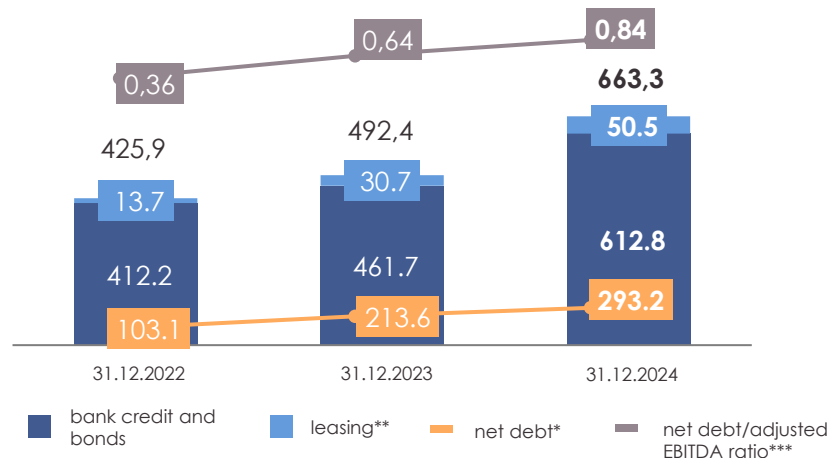
Group's current financing structure

- **Safe** net debt/adjusted EBITDA ratio (**0.84** at the end of 2024)

Cash position
(PLNm)



Debt
(PLNm)



* net debt calculated as bank credit and bonds less cash (including escrow accounts)

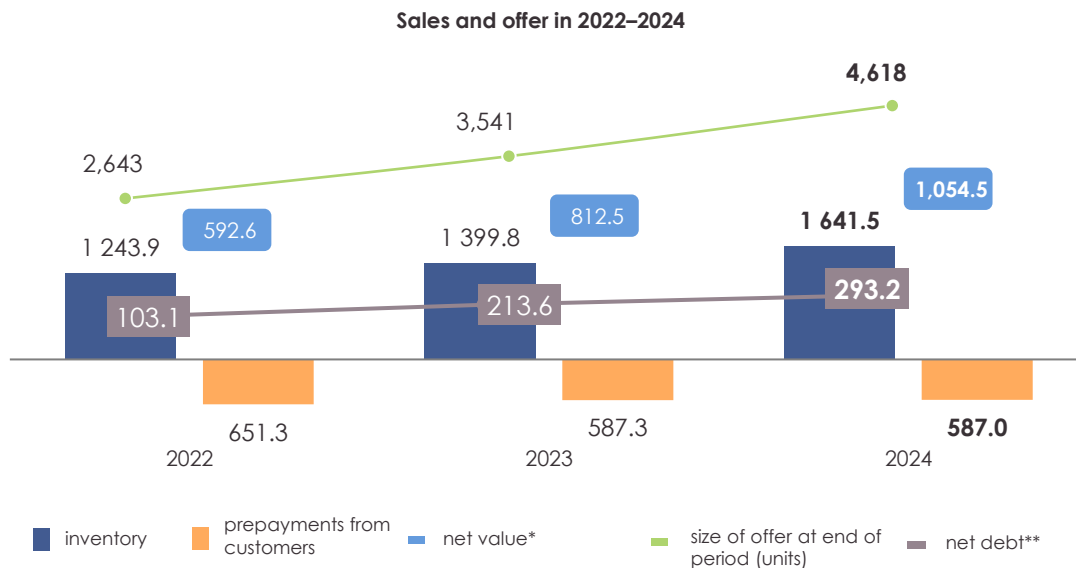
** leasing as of 31 December 2024 concerns mainly the accounting valuation of the lease for the office in Bielsko-Biala

*** adjusted EBITDA — operating profit for the last twelve months plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

Steadily growing operating scale

- The growth in debt following 2022, combined with the excess cash generated by the group's operating business, was used mainly for building and **renewing the landbank, as well as increasing the offer available to customers**
- After conducting the currently contemplated issue of bonds, the group **does not plan to further increase its level of gross debt**

PLNm	2023	2024
Cost of increasing offer	219.9	242.0
Dividends	100.0	200.0
Change in net debt	-110.5	-79.6
Pro-forma free CF capacity	209.4	362.4



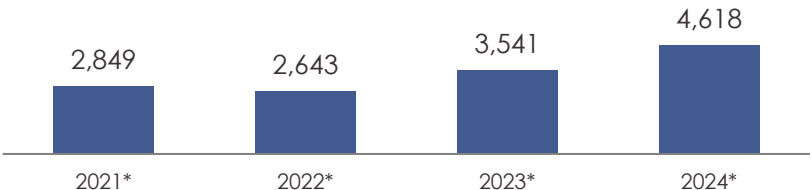
*difference between balance-sheet inventories and prepayments from customers

**net debt calculated as bank credit and bonds less cash (including escrow accounts)

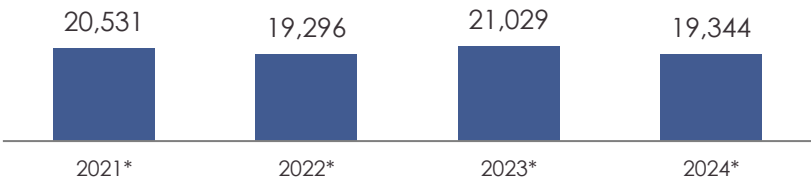
Record level of offer and strong landbank

- At the end of 4Q 2024 the Murapol **offer** included **4,618 units** in 16 cities
- **Number of units under construction: 7,756 units** in 28 projects in 14 cities
- Active **landbank** for construction of over **19,300 units** in 19 cities with a combined net area of almost **842,000 m²**

Size of offer



Landbank



*total no. of units as of 31 December of the given year

Units added to the offer in 2024

One of the biggest offers on the market: 4,618 units at the end of 4Q 2024

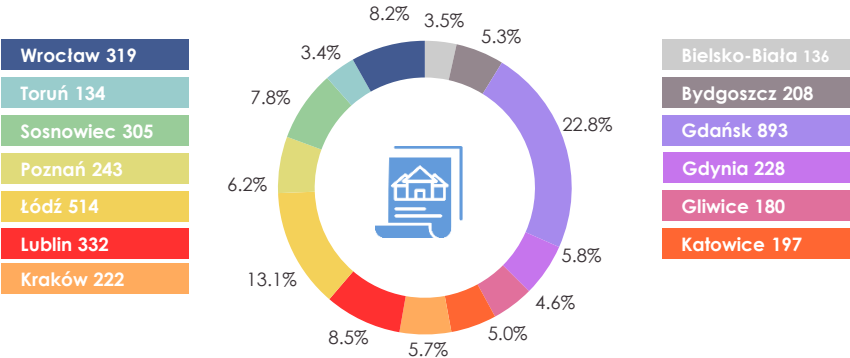
- In 2024, **3,911 residential units** were added to the offer in **13 cities**, including the new operating market of **Lublin**
- The most apartments were introduced in **Gdańsk** (893), **Łódź** (514) and **Lublin** (332)



Selected projects added to the offer in 2024



Geographical structure of units added to the offer



Projects offered for sale in 2024

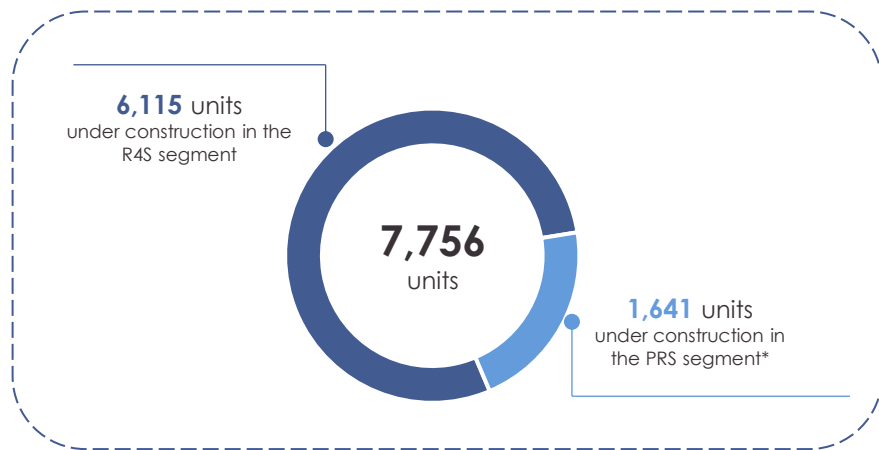
- In 2024 Murapol added to the offer **3,911 new** units
- The units introduced into sales are being built in **13 cities**, including both the largest residential markets in Poland, e.g. Poznań, Łódź, Wrocław and Gdańsk, but also in smaller cities such as Bydgoszcz, Gliwice, Lublin, Sosnowiec and Toruń

Location	Units introduced in 2024	Units introduced in 2Q 2024	Units introduced in 3Q 2024	Units introduced in 4Q 2024	Total
Bielsko-Biała	-	-	-	136	136
Bydgoszcz	-	85	123	-	208
Gdańsk	-	173	336	384	893
Gdynia	-	-	228	-	228
Gliwice	180	-	-	-	180
Katowice	-	-	-	197	197
Kraków	-	-	222	-	222
Lublin	332	-	-	-	332
Łódź	514	-	-	-	514
Poznań	243	-	-	-	243
Sosnowiec	305	-	-	-	305
Toruń	-	134	-	-	134
Wrocław	319	-	-	-	319
Total	1,893	392	909	717	3,911

Projects under construction at the end of 4Q 2024

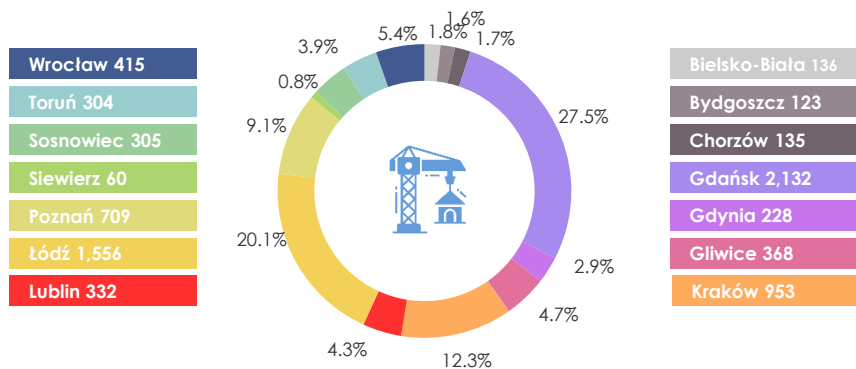
High number of units under construction

- Record number of units under construction: **7,756** units with a combined area of about **318,500 m²**, in **101** buildings in **14** cities
- At the end of 4Q 2024 there were **1,011** completed apartments with an occupancy permit, of which **693** were sold but undelivered and **318** were available for sale
- The most units are under construction in Gdańsk** (2,132 units) and **Łódź** (1,556 units)



*Units under construction in the PRS segment are not included in the Murapol Group landbank (the land was sold to LifeSpot, and the Murapol Group acts as the general contractor for PRS projects).

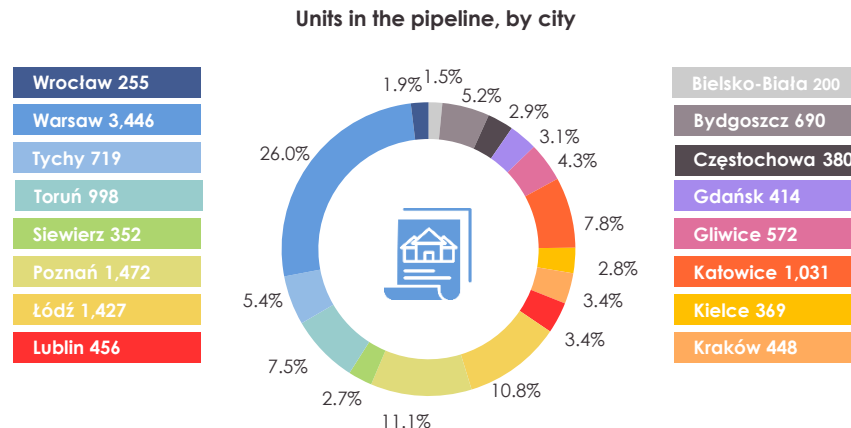
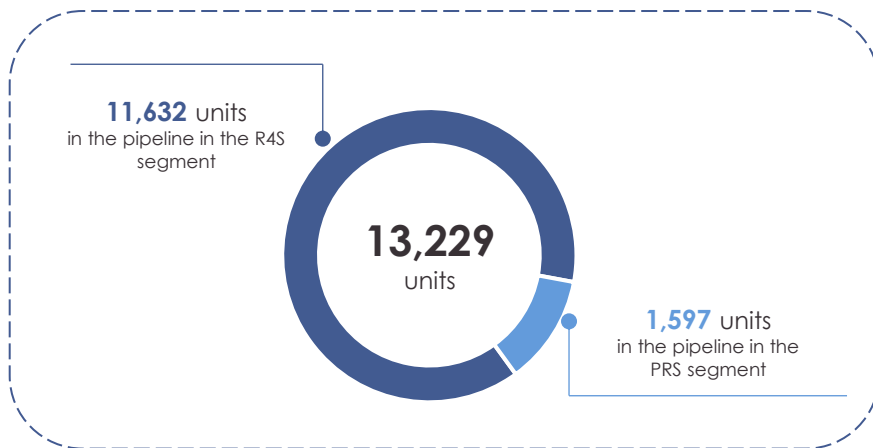
Units under construction, by city



Projects in the pipeline at the end of 4Q 2024

Attractive and highly diversified portfolio of pipeline projects

- **13,229** units in the pipeline, with a combined area of nearly **572,000 m²**, in 16 cities
- **Strong landbank in Warsaw**, for 3,446 units, **Poznań** (1,472), **Łódź** (1,427) and **Katowice** (1,031)





Murapol
Agosto Łódź

Summary 2024

1

Revenues exceeding **PLN 1.3 billion** (+9.4%). Growth in net profit to **PLN 242 million** (+10.4%)

2

Combined sales of **3,862** units (**2,914** units in the R4S segment, **948** units in the PRS segment)—growth year-on-year despite the challenging market situation and decline in sales by developers on the biggest markets of 31%

3

Level of handovers in line with projections: **2,915** units. Additionally, **670** units were handed over in the PRS segment

4

Number of units introduced to the offer: **3,911**, as against 3,770 the previous year

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Most diversified offer on the market, including **4,618** units at the end of December

6

Portfolio of projects under construction: **7,756** units

7

One of the biggest landbanks on the market, with a capacity for construction of **19,344** units

8

Payout in 2024 of **dividends totalling PLN 200.3 million:**

- 8 May 2024, dividends of PLN 80.4m distributed
- 12 November 2024, payment of advance against dividends for 2024 in the amount of PLN 119.9m

Prospects for 2025

Strong offer and effective business model

1

Sales in the retail segment of **3,100–3,300 units**—an increase y/y of 6–13%

2

Handovers of **c. 3,000 units**, including c. 2,000 units to be handed over in 2H 2025

3

Maintaining dividend policy described in the Prospectus: earmarking for a dividend **at least 75% of the consolidated net profit** earned in the preceding financial year, i.e. estimated distributions in 2025 **of c. PLN 200 million**, depending on the market situation and the Group's sales results

4

Expenditures on plots in an amount of **c. PLN 200–300 million**

5

PRS: **1,641 units** under construction and **1,597** in the pipeline (as of 31 December 2024)

Thank you!



Murapol
Havelia

Poznań

Q&A

Investor Relations
contact:

ir@murapol.pl



Appendices



Murapol
Trzy Lipki

Bielsko-Biała

Profit and loss statement

PLN '000	2024	2023	Change
Sales revenue	1,330,214	1,215,944	+9%
<i>Revenue from sales to retail customers</i>	1,185,741	1,028,787	+15%
<i>Revenue from sales to PRS</i>	144,473	187,157	-23%
Gross profit on sales	401,792	383,393	+5%
Gross margin on sales	30.2%	31.5%	-1.3 p.p.
EBIT	293,600	266,199	+10%
EBIT margin	22.1%	21.9%	+0.2 p.p.
Net profit	242,029	219,151	+10%
Net profit margin	18.2%	18.0%	+0.2 p.p.

Balance sheet

Assets	31.12.2024	31.12.2023
Non-current assets	81,996	86,523
Current assets	2,078,689	1,773,292
Total assets	2,160,685	1,859,815

Liabilities	31.12.2024	31.12.2023
Equity attributable to shareholders of the parent company	603,999	557,960
Non-controlling interest	-	1,425
Total shareholders' equity	603,399	559,385
Long-term liabilities	632,343	454,770
Short-term liabilities	924,943	845,660
Total liabilities	1,557,286	1,300,430
Shareholders' equity and liabilities	2,160,685	1,859,815

Projects under construction

- As of the end of 4Q 2024, the portfolio of projects under construction included **7,756** units with a combined usable floor area of **318,500 m²**, arising in **101** buildings erected in 28 projects in **14** cities
- In the **R4S segment** there are **6,115** units under construction. Construction of **2,993** units (49%) will end in 2025, **2,900** units (47%) in 2026, and **222** units (4%) in 2027
- In the **PRS segment** there are **1,641** units under construction. **249** of these units (15.2%) will be completed in 2025, **444** (27.0%) in 2026, and **948** (57.8%) in 2027
- At the end of 4Q 2024 there were **1,011** completed apartments with an occupancy permit, of which **693** were sold but undelivered and **318** were available for sale

Location	Project	No. of residential and commercial units	UFA (residential and commercial, m ²)
Bielsko-Biała	Murapol Trzy Lipki II (bud. 2,3)	136	7,306
Bydgoszcz	Murapol Rivo (bud. 1)	123	5,491
Chorzów	Murapol Osiedle Wolka (bud. 1, 2, 3)	135	6,571
Gdańsk	Murapol Osiedle Zen II (bud. 1, 3, 5)	173	7,825
Gdańsk	Śląska (bud.1) [PRS]	583	16,800
Gdańsk	Twarda (bud.1) [PRS]	365	11,521
Gdańsk	Murapol Scarpa (bud. 1, 2)	291	14,010

Projects under construction

Location	Project	No. of residential and commercial units	UFA (residential and commercial, m ²)
Gdańsk	Murapol Portovo (bud. 1)	384	11,885
Gdańsk	Murapol Stoczniova (Bud. 3)	336	11,335
Gdynia	Murapol Osiedle Dynamia (bud. 1, 2, 3, 4)	228	10,409
Gliwice	Murapol Osiedle Szafirove (bud. 1, 2)	180	8,786
Gliwice	Murapol Osiedle Szafirove (bud. 6, 7)	188	9,937
Kraków	Murapol Matecznia III (bud. 4)	38	1,803
Kraków	Lipska (bud. 1,2) [PRS]	249	7,185
Kraków	Okulickiego (bud.1) [PRS]	444	13,275
Kraków	Murapol Prado (bud. 1, 2)	222	10,524
Lublin	Murapol Primo (bud. 1, 2)	332	15,091

Projects under construction

Location	Project	No. of residential and commercial units	UFA (residential and commercial, m ²)
Łódź	Murapol Agosto (bud. 1, 2, 3)	442	20,304
Łódź	Murapol Osiedle Faktoria (bud. 1, 2)	269	9,868
Łódź	Murapol Forum (bud. 1, 2)	514	21,809
Łódź	Murapol Osiedle Filo (bud. 1)	143	6,376
Łódź	Murapol Osiedle Filo II (bud.2)	188	8,508
Poznań	Murapol Havelia (bud.1,2)	326	14,409
Poznań	Murapol Osiedle Verde III (bud. 3)	243	11,308
Poznań	Murapol Zielony Żurawiniec III (bud. 6, 7)	140	6,202

Projects under construction

Location	Project	No. of residential and commercial units	UFA (residential and commercial, m ²)
Siewierz	Murapol Siewierz Jeziorna (bud. 15 - 16)	60	3,023
Sosnowiec	Murapol Apartamenty Na Wzgórzu IV (bud. 4, 5)	305	14,707
Toruń	Murapol Aviator (bud. 1)	170	5,650
Toruń	Murapol Helio (bud. 2,3)	134	6,223
Wrocław	Murapol Osiedle Ferrovia (bud. 1-12)	24	2,244
Wrocław	Murapol Osiedle Ferrovia II (bud. 13-21)	18	1,622
Wrocław	Murapol Osiedle Ferrovia III (bud. 22-30)	18	1,622
Wrocław	Murapol Osiedle Ferrovia IV (bud. 31-42)	24	2,141
Wrocław	Murapol Osiedle Ferrovia V (bud. 43-48)	12	1,109
Wrocław	Murapol Motivo (bud. 1)	319	11,626
Total		7,756	318,501

Projects in the pipeline

- As of 31 December 2024, within the Murapol Group landbank, there was a portfolio of pipeline projects comprising about **13,200** units with a combined usable floor area of c. **572,000 m²**, ensuring continuity of the group's business for the next several years

Location	Planned UFA (m ²)	Planned no. of units
Bielsko-Biała	8,882	200
Bydgoszcz	31,308	690
Częstochowa	17,413	380
Gdańsk	12,685	414
Gliwice	26,953	572
Katowice	43,259	1,031
Kielce	16,611	369
Kraków	20,992	448
Lublin	20,385	456

Location	Planned UFA (m ²)	Planned no. of units
Łódź	63,301	1,427
Poznań	63,491	1,472
Siewierz	17,109	352
Toruń	42,267	998
Tychy	32,581	719
Warszawa	144,209	3,446
Wrocław	10,401	255
Total	571,848	13,229

Unique, resilient business model

Integrated business model

Land acquisition

- Effective land acquisition model
- Payment of a large portion of the price deferred until a building permit is obtained

Design & planning

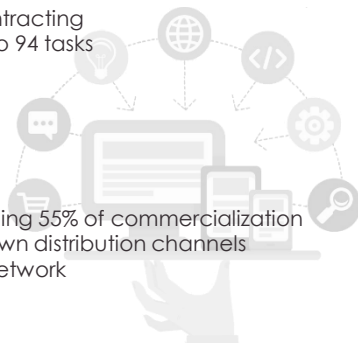
- In-house architectural and engineering studio
- Standardized buildings allow for lowering costs while maintaining optimal quality
- Plug & Play business model facilitates scaling: expansion in existing and new locations

Construction

- Team responsible for general contracting
- Standardized process divided into 94 tasks
- In-house budgeting team
- In-house materials supplier

Marketing & sales

- Network of 23 sales offices, enabling 55% of commercialization of projects through the group's own distribution channels
- Extensive, widespread external network



Building Information Modelling

BIM technology enables preparation of a **precise bill of quantities**, helping **prevent conceptual mistakes**, and defining the **precise scope of work and materials needed**

HVAC

Sanitary systems

Architecture

Electrical system



Murapol
Portovo

Gdańsk

Unit 94

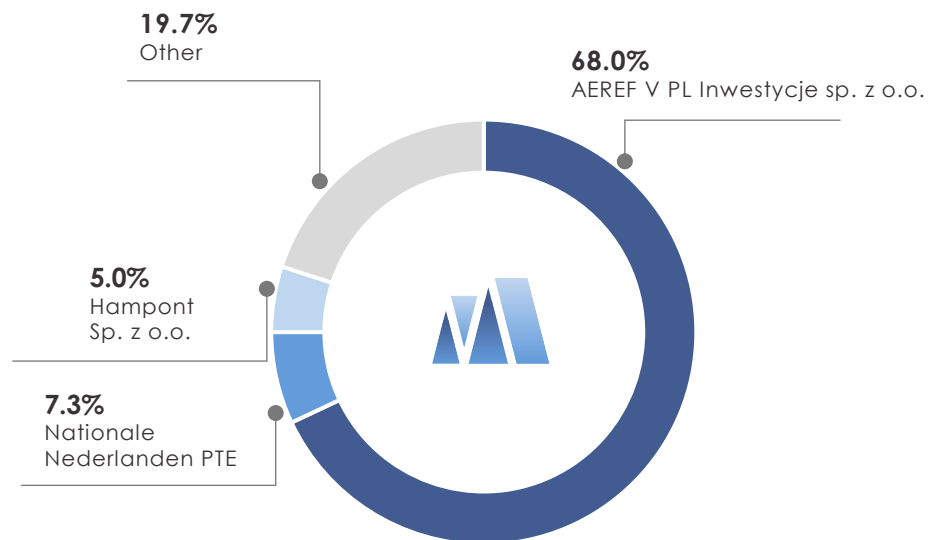
System of **94 standardized universal tasks** for every project, translating into **precise planning, efficient budgeting and selection of subcontractors**

Shareholder	No. of shares	Capital
AEREF V PL Inwestycje sp. z o.o.	27,760,000	68.0%
Nationale Nederlanden PTE	2,960,000	7.3%
Hampont sp. z o.o.	2,040,000	5.0%
Other	8,040,000	19.7%
Total	40,800,000	100.0%



Shares listed on the Warsaw Stock Exchange since **15 December 2023**

Indices: WIG, sWIG80, WIG140, WIG-nieruchomości, sWIG80TR, WIG-Poland, GPWB-CENTR, CEEplus



* shareholdings by Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A. stated according to notice dated 18 December 2023, including shares held by Nationale-Nederlanden Otwarty Fundusz Emerytalny

Organizational culture and corporate governance

Solid governance structure aimed at effective and sustainable growth in value

Supportive shareholders and independent decision-making

- Experienced stakeholders with competences required for achieving strategic goals

Knowledge, experience, unique know-how

- Integrated and motivated team of top-notch specialists in the industry
- Inclusive workplace

Compliance with Best Practice for WSE-listed Companies

Up-to-date Code of Conduct

- Internal policies addressing conflicts of interest
- Appointment of ethics czar



Experienced supervisory board

- Highly experienced Supervisory Board with independent members ensuring protection of the interests of minority investors
- Appointment of audit committee and investment committee
- Rules implemented for addressing potential conflicts of interest

Effective and sustainable management structure

- Experienced Management Board
- Broad competences in real estate, law, finance, transactions and the capital markets
- Women hold nearly 50% of management posts

Main operating principles

Transparency of operations

Quality communications with investors

Protection of shareholders' rights

Pillars of the ESG strategy

- Sustainable modern construction
- Responsible strategic partners
- Balanced working environment
- Responsible organization

Reporting standards

- Achievement of readiness for reporting in compliance with the CSRD directive and selected ESRS reporting standards by the regulatory deadlines

Active participant in ESG forums

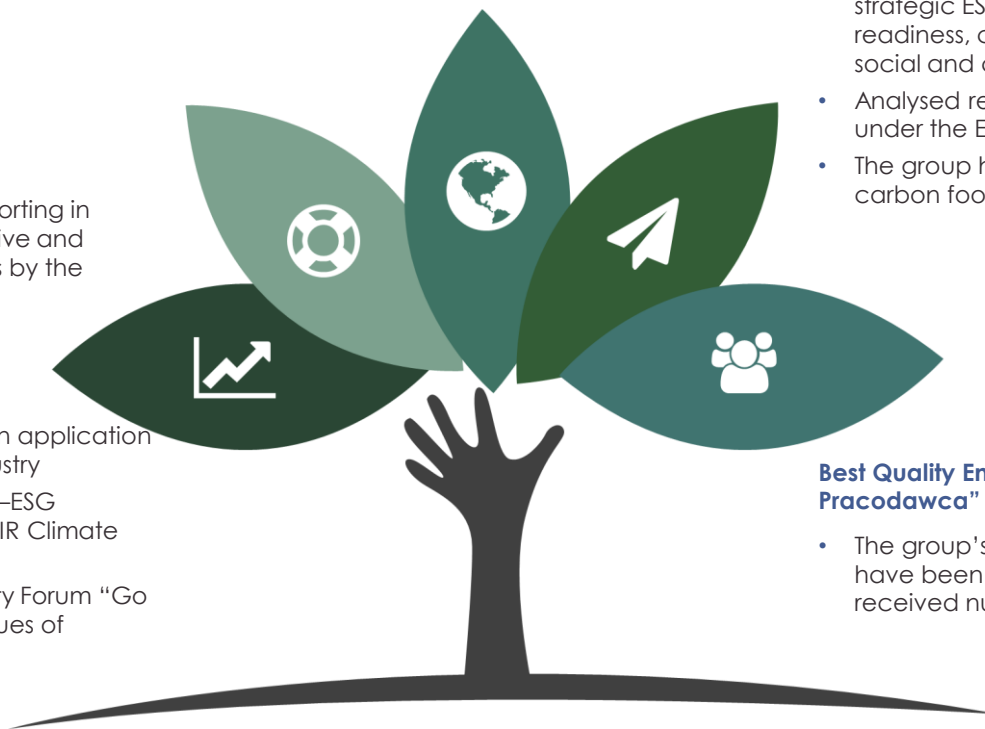
- Involvement in public discourse on application of ESG rules in the real estate industry
- Engagement in the Round Table—ESG Compass, supporting the TOGETAIR Climate Summit
- Participation in ESG & Sustainability Forum “Go to the Future” and debates on issues of sustainable building

Advanced preparations

- Murapol has already completed drafting of strategic ESG analyses, including regulatory readiness, climate threats and opportunities, social and corporate governance
- Analysed requirements and qualification under the ESG taxonomy
- The group has calculated its scope 1 and 2 carbon footprint

Best Quality Employer, “Dobry Pracodawca” awards

- The group's actions for employees have been recognized and have received numerous awards



Legal disclaimer

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