

Current Report **No 1/2025**

Report Date:

29.04.2025, 5:32 PM

Abbreviated name of the issuer:

Murapol S.A.

Subject:

Information regarding an incidental violation of Good Practices.

Legal basis:

Article 29 section 3a of the Rules of the Warsaw Stock Exchange.

The Report:

The Management Board of MURAPOL S.A. with its registered office in Bielsko-Biała (the "Company"), hereby provides information regarding an incidental violation of principle 4.13 contained in the collection: "Good Practices of Companies Listed on the Stock Exchange 2021".

The above principle of Good Practice was violated incidentally in relation to letter c) in connection with the conditional increase in the Company's share capital and the issue of series E shares. Series E shares will be issued on the basis of resolution number 23 of the Ordinary General Meeting of the Company of April 29, 2025. The resolution is related to the implementation in the Company of the incentive program for the years 2024-2028 intended for persons of key importance to the Company (the "Program"). The acquisition of Series E Shares in the exercise of rights from subscription warrants will take place at the nominal price.

In connection with the above, the issue price of series E shares will significantly differ from current quotations. At the same time, the issue price of series E shares issued in connection with the implementation of the Program will not be determined as a result of the market process of building a book of demand. The Management Board of the Company explains that the decision regarding the determination of the issue price of series E shares was made by the shareholders at the Ordinary General Meeting. The price of series E shares was set at such a level as to ensure effective implementation of the Program. The purpose of the Program is to create incentives that will encourage and motivate qualified persons, key to the implementation of the Company's strategy, to act in the interest of the Company and its shareholders by enabling these persons to acquire shares in the Company.

There have been no incidental breaches of Rule 4.13 in the last 2 years. The Management Board informs that its aim is to apply the Rule to any future share issues.

Signatures of persons representing the Company:

- President of the Management Board – Nikodem Iskra
- Member of the Management Board – Przemysław Kromer