

Murapol Group

Investor presentation financial data for 1Q 2026

20 May 2026



Murapol
Gardenia

Łódź

Presenting today

Murapol Management Board



Nikodem Iskra

CEO



Przemysław Kromer

CFO



Iwona Sroka

Marketing, PR, IR & ESG

Summary of 1Q 2026

1

Revenues reached nearly **PLN 142.3 million**, net profit nearly **PLN 21.7 million**

2

Total sales of **953** units (**735** units under development contracts and preliminary sales agreements, an additional **218** paid reservation agreements). In 1Q 2026 **39%** of customers paid cash and **61%** took out mortgages

3

Level of handovers in line with projections: **256** units

4

Units added to the product line: **218** (Wrocław)

5

Most diversified offer on the market, including **3,807** units in **16 cities**

6

Portfolio of projects under construction: **7,321** units in **14 cities**, including **5,929** in R4S segment

7

One of the biggest landbanks on the market, with a capacity for construction of over **20,700** units in **17 cities**



About the Group



Murapol
MainPoint

Bielsko, Biała

25 years **21 cities**

presence on the residential market

with Murapol Group developments



- One of the **largest and most experienced** residential developers in Poland
- **The most geographically diversified** portfolio of development projects in Poland
- Product offering in **the broadest and most absorptive segment of the residential property market**, i.e. affordable and affordable premium
- One of the **biggest active landbanks** in the industry
- **Complementary** business building units for institutional rental sector (PRS and PBSA) in the design & build formula



● Projects completed, under construction, and in the pipeline

● Potential new locations

Two complementary segments

PRS segment generating significant incremental cash in addition to core resi-for-sale business

Sales are carried out in **two operating segments**:

Resi-for-sale



- Affordable product highly resilient to macroeconomic fluctuations
- Addressing the broadest spectrum of customers
- Proven product strategy



Affordable product

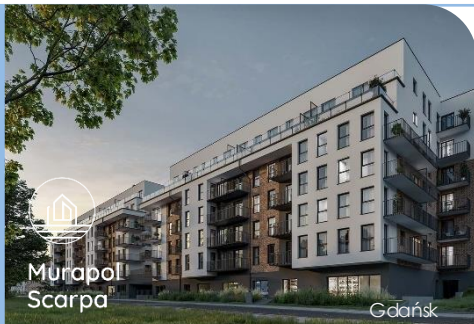


Attractive location in promising districts of cities



High value for price and location

PRS



- 100% complementary to resi-for-sale → no cannibalization
- Attractive risk-return profile → guaranteed off-take
- Regular cash inflows
- Limited equity requirement – construction costs forward-funded by PRS investor



Possibility of building on plots zoned for services
Framework agreements governing off-take of premises by:

- **LifeSpot** – PRS platform belonging to funds managed by Ares
- **PRS JV Lux S.À R.L** – PRS platform controlled by **Centerbridge Partners** and **Griffin Capital Partners**



Ultra-low saturation of PRS market in Poland

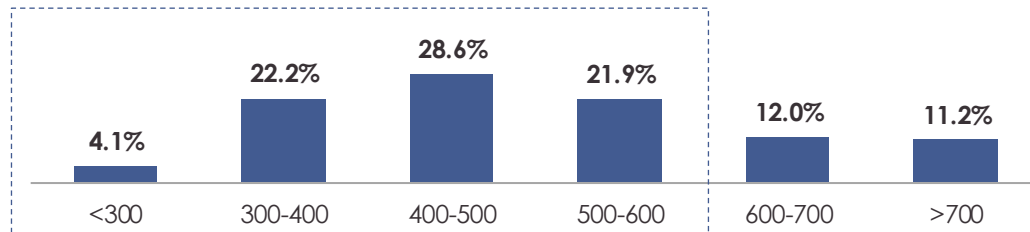
Product targeted to the broadest group of customers

Apartments in the affordable and affordable premium segments



Structure of apartment sales by gross price (PLN '000)

Apartments priced below PLN 600,000 constituted about 77% of Murapol Group's total sales

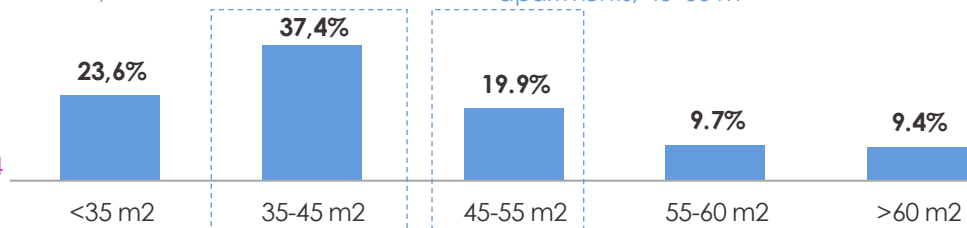


Sales structure by floor area of apartments (m²)

Most popular 2-room apartments, 35-45 m²

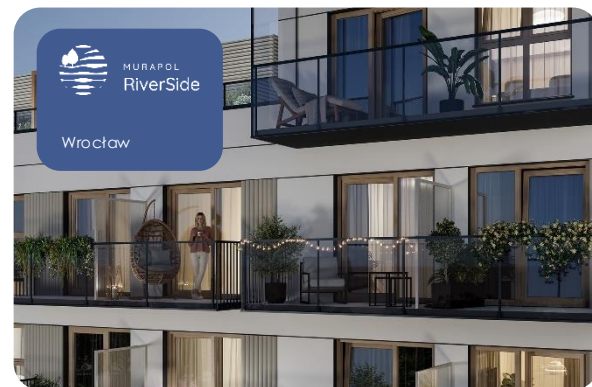
Most popular 3-room apartments, 45-55 m²

c. **45,0 m²**
average area of apartments sold in 1Q 2024 - 1Q 2026



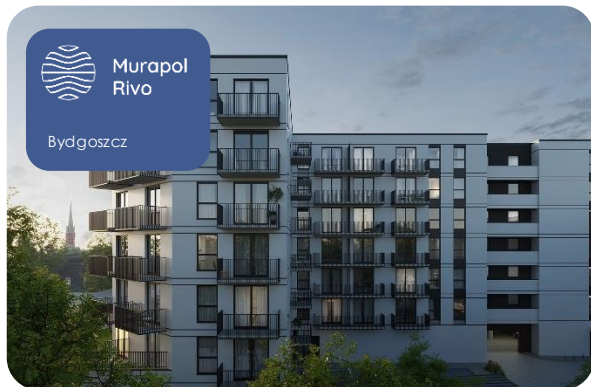
Examples of projects by the group

A presence in all main **agglomerations**



Examples of projects by the group

Attractive offer in **regional cities**





Murapol
Nowe Bogucice

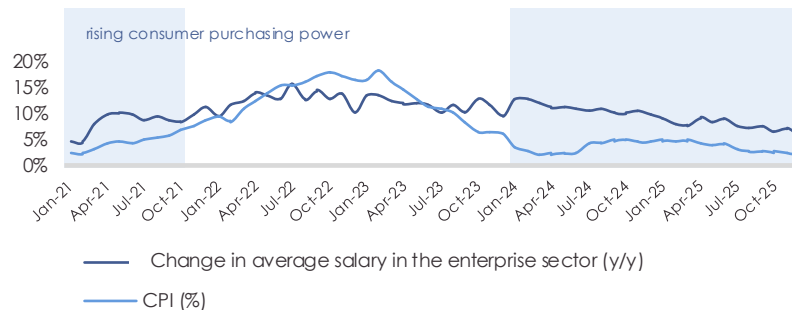
Katowice

Murapol | 1Q 2026

Situation on the residential developers' market 1Q 2026

- **Lower interest rates are supporting customers' credit capacity.** From March 2026 the main reference rate of the National Bank of Poland is 3.75% per annum (unchanged in April and May)
- In 1Q 2026 **the residential market noted a revival in demand, backed by improved access to financing.** According to figures from Otodom and BIK, about 144,000 people applied for mortgage credit, up more than 47% y/y, and the estimated value of mortgage credit granted was c. PLN 31 billion. Refinancings in 1Q constituted c. 20–30% of new credit activity, depending on the month
- In 1Q 2026 **developers introduced 8,800 apartments into their offering** in the seven biggest markets, i.e. 29% less y/y, while sales hit 12,700 units, or 31% more y/y (Otodom)
- The average amount of a mortgage loan granted in March was PLN 464,500, a historic record according to BIK
- At the start of 2026 **the number of apartments on offer remained relatively high**, but began to shrink on the primary market due to limited new supply released by developers
- Good prospects for the residential market in the medium to long range, due to the **solid fundamentals of the Polish economy** supporting demand and purchasing power (levels of GDP, inflation, unemployment, and interest rates)

Change in average salary vs. inflation (CPI)



No. and value of mortgage loans granted in Poland



Key events in 1Q 2026

Stable sales and strong product line, in line with sales plans

953 units

sold: **735**:
development and
preliminary sale
agreements
218: paid reservation
agreements



218 units

added to the
product line (R4S
segment)



3,807 units

on offer at the end
of March 2026



1Q 2026 in numbers

- Lower results in 1Q 2026, while maintaining high profitability at the GM1 level, were mainly due to the low mid-year number of handovers in the first quarter. For 2026 as a whole, handovers are expected to grow by over **10%**

256
units handed
over to retail
customers
(-61.0% y/y)

953
premises sold
735: development and
preliminary sale
agreements
218: paid reservation
agreements
(+8.2% y/y)

PLN 10,300
average net price per
m² of apartments
sold**
(+6.9% y/y)

PLN 142.3
sales revenue

PLN 28.7
adjusted
EBITDA*

PLN 21.7
net profit

28.5% return on equity

45.1% 1st margin (R4S
segment)

15.5% net profit margin
(R4S segment)



*adjusted EBITDA—operating profit plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

**price does not include parking place or storage unit

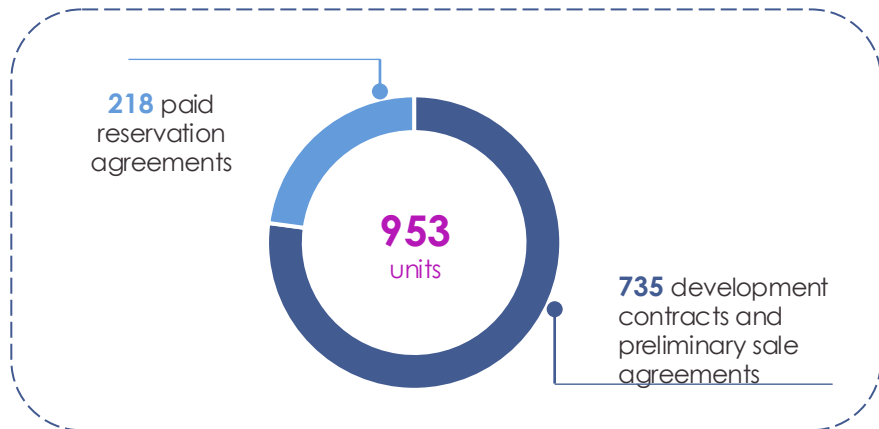
Sales of units in 1Q 2026

Comparable sales y/y

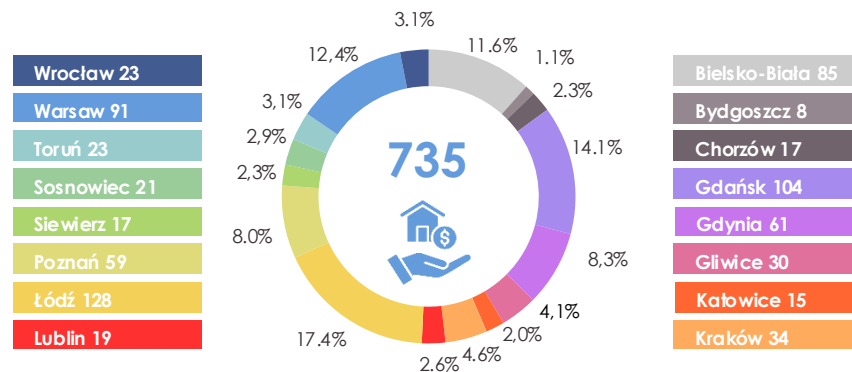
- In 1Q 2026 a total of **953 units** were sold
- 735 units** (vs. 707) were sold under development contracts and preliminary sale agreements, with an additional **218 units** under paid reservation agreements

- The most apartments in the R4S segment were sold in **Łódź** (128) **Gdańsk** (104), and **Warsaw** (91)

Group's total net sales to retail customers



Geographical structure of sales of units to retail customers (development contracts and preliminary sale agreements)

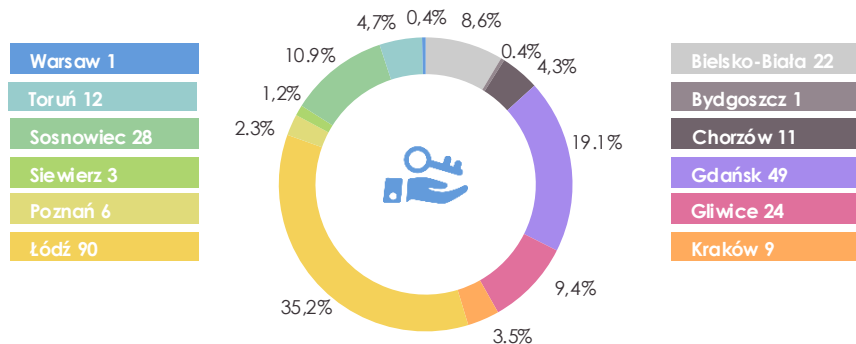


Handovers of units in 1Q 2026

Level of handovers in the retail segment linked with project timetables

- The keys to **256 units** were handed over to retail customers
- Decrease** in the average price of delivered units as of the end of 1Q 2026 of **9.2%**, caused by a higher proportion than a year before of handovers in regional cities
- In 2025 the most units were handed over to customers in **Łódź** (90) and **Gdańsk** (49)
- Number of units sold but not handed over: **3,026**

Geographical structure of deliveries of units to retail customers
(development contracts and preliminary sale agreements)



Selected projects where units were handed over in 1Q 2026

Murapol Osiedle Natura

Warsaw

Murapol Osiedle Faktoria

Łódź

Murapol Matecznia

Kraków

Murapol Portovo

Gdańsk

Murapol Osiedle Akademickie

Bydgoszcz

Murapol Trzy Lipki

Bielsko-Biała

Potential handovers in 2026

Total number of units in projects, based on the anticipated number of occupancy permits

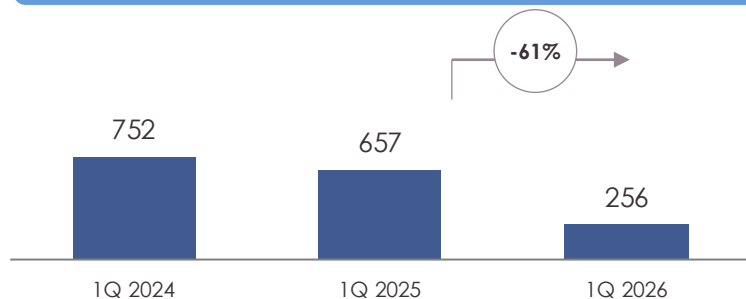
	Total
Units handed over in 2025	2,649
Units handed over in 1Q 2026	256
Ready but not handed over units with occupancy permit at the end of 1Q 2026	921
Projected no. of units with occupancy permit in 2026	3,015
Potential handovers in 2026	4,192
Projected no. of handovers in 2026	c. 3,000

Key financial data for 1Q 2026

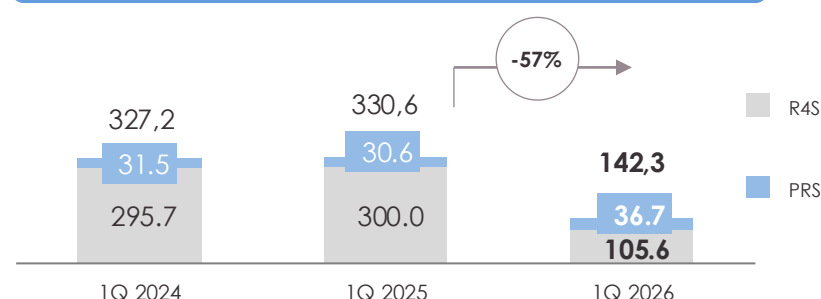
Results impacted by low level of handovers in 1Q 2026

- The decline in revenue by **57%** tracks the 61% lower level of handovers in 1Q 2026—the effect of the mid-year timetable for development projects. For 2026 as a whole, handovers are expected to rise by over **10%**
- Decline in the average price of handed-over units in 1Q 2026 of **9.2%** (to **PLN 409,900**, as compared to PLN 451,500 in 1Q 2025)

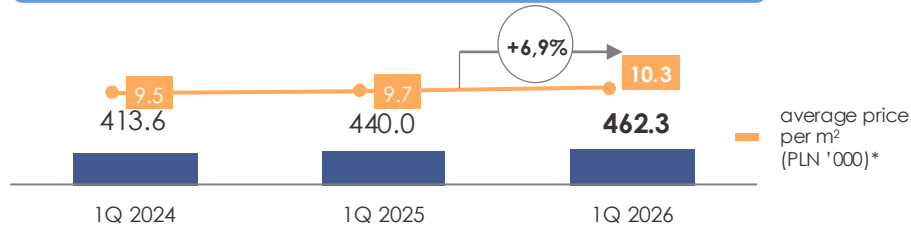
Handovers of units



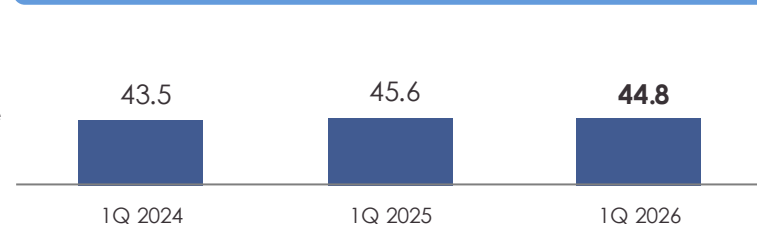
Sales revenue (PLNm)



Average net price of units sold (PLN '000)



Average size of units sold (m²)

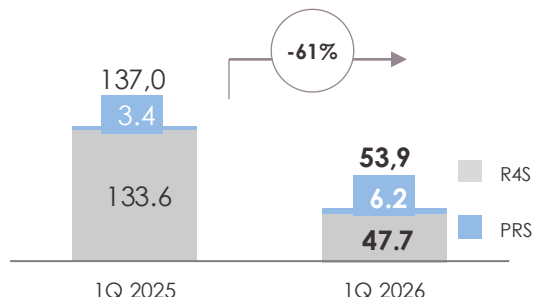


*price does not include parking place or storage unit

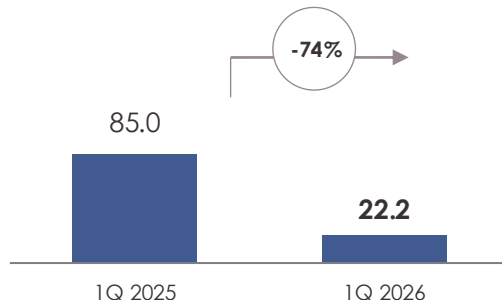
Key financial data for 1Q 2026

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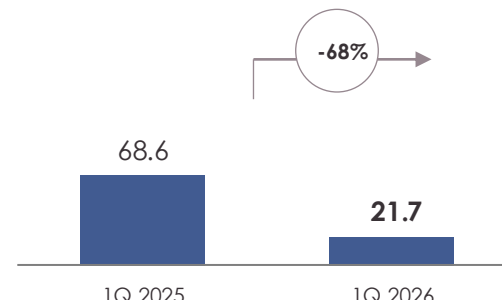
GM1* (PLNm)



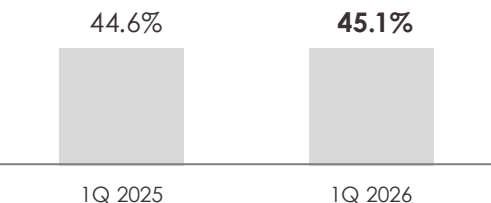
EBIT (PLNm)



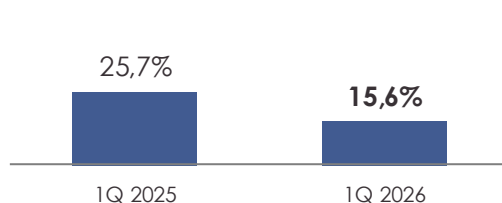
Net profit (PLNm)



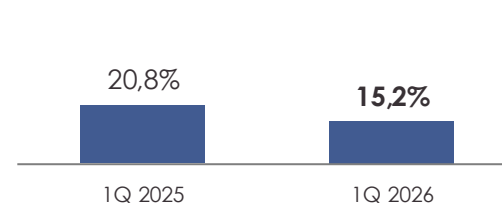
R4S, GM1*



EBIT margin



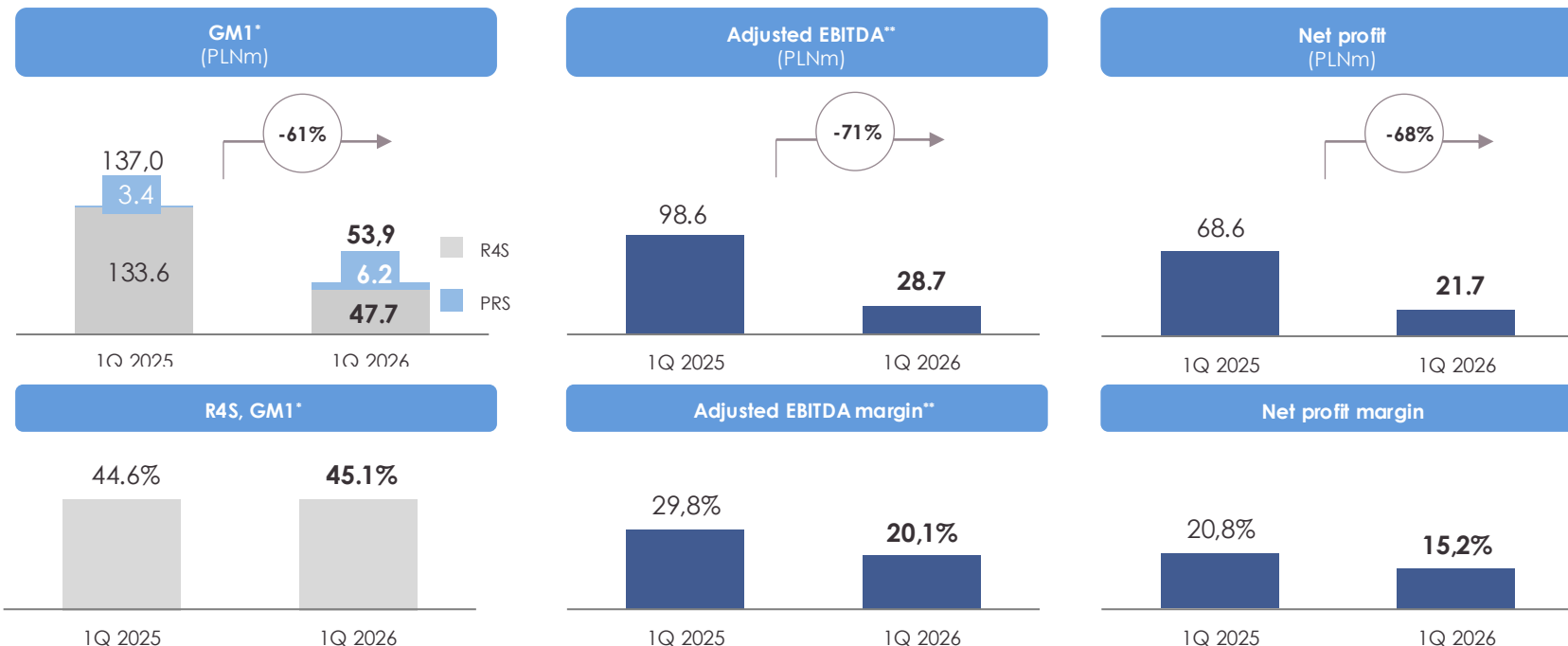
Net profit margin



* GM1—revenue from apartment sales contracts less costs for acquisition of land, direct materials, and direct labour (costs of sub contractors)

Key financial data for 1Q 2026

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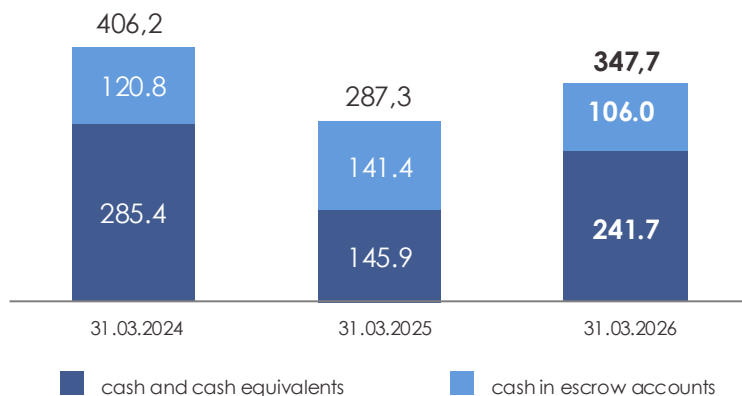


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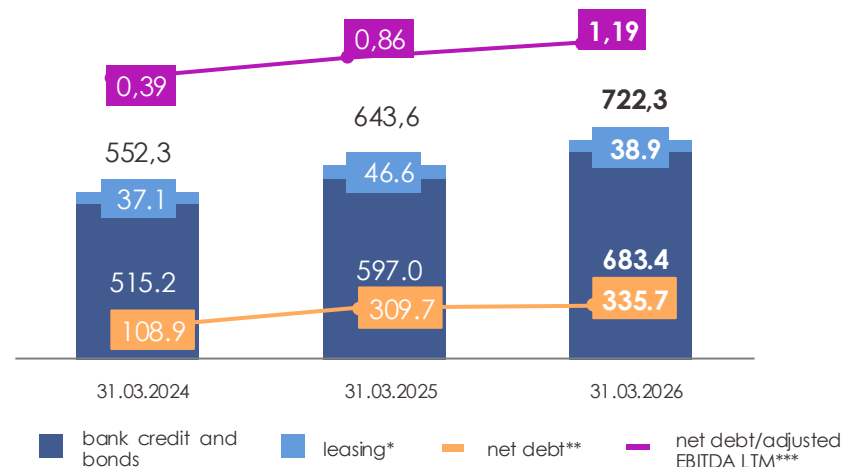
**adjusted EBITDA—operating profit plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

Group's current financing structure

Cash position
(PLNm)



Debt
(PLNm)



* leasing as of 31 March 2026 concerns mainly the accounting valuation of the lease for the office in Bielsko-Biala

** net debt calculated as bank credit and bonds less cash (including escrow accounts)

*** EBITDA LTM—operating profit for the last 12 months plus amortization, interest recognized in the cost of goods sold, and one-off or non-cash transactions

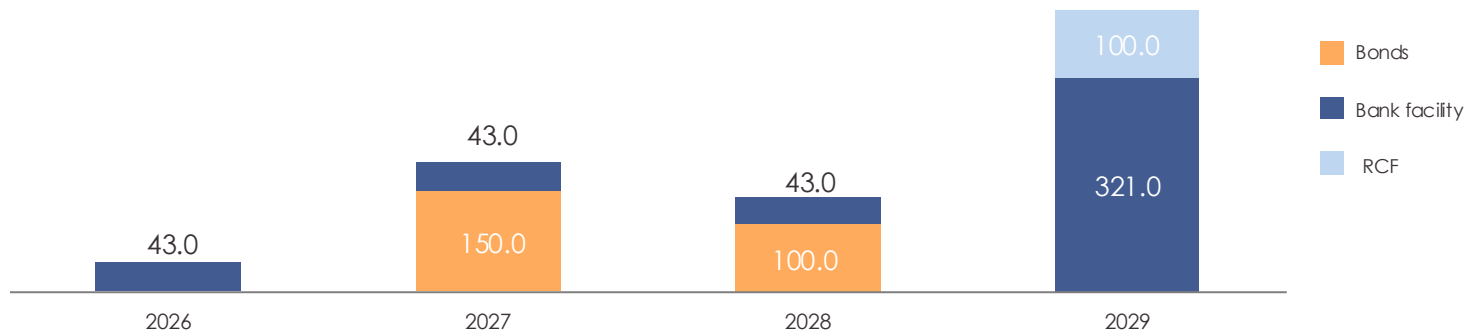
Corporate debt maturity

Refinancing to be finalized by year-end

New facility of total PLN 550m

- PLN 300m bullet **repayment in 2029**
- PLN 150m amortized
- PLN 100m RCF (to be drawn when needed)
- **Quarterly amortization of 10.7m**
- Margin compression expected by c. 70-80 bps

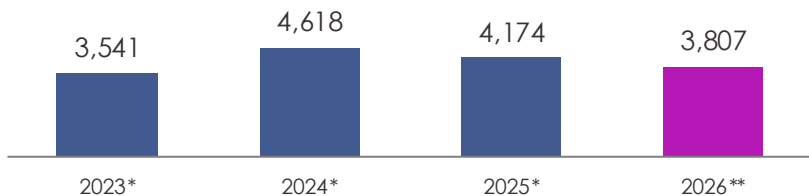
Maturity of corporate debt after refinancing
(PLNm)



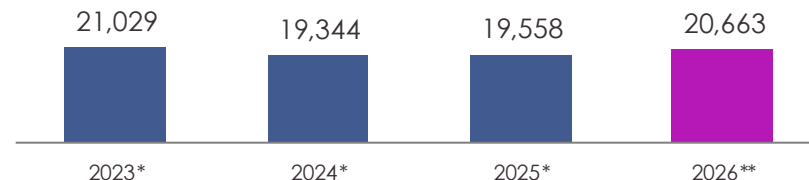
High level of product on offer, and strong landbank

- At the end of 1Q 2026 the Murapol **offer** included **3,807 units** in 16 cities: a presence in **all key urban areas of Poland** as well as regional cities
- **Number of units under construction: 7,321** in 25 projects in 14 cities
- Active **landbank** for construction of over **20,700 units** in 17 cities, with a combined net floor area of **867,900 m²**

Size of offer



Landbank



*total number of units as of 31 December of each year

** total number of units as of 31 March of each year

Planned additions to product line through 3Q 2026

- Ensuring a broad, appropriately diversified offer, suited to the pace of sales
- In full-year **2026** it is planned to introduce **c. 3,000 units** to the product line
- In 1-3Q 2026 **over 72% of new product** will be projects in major urban areas
- In 1Q 2026 **218 residential units** were added to the offer in **Wrocław**, in the first phase of the new development **Murapol RiverSide**

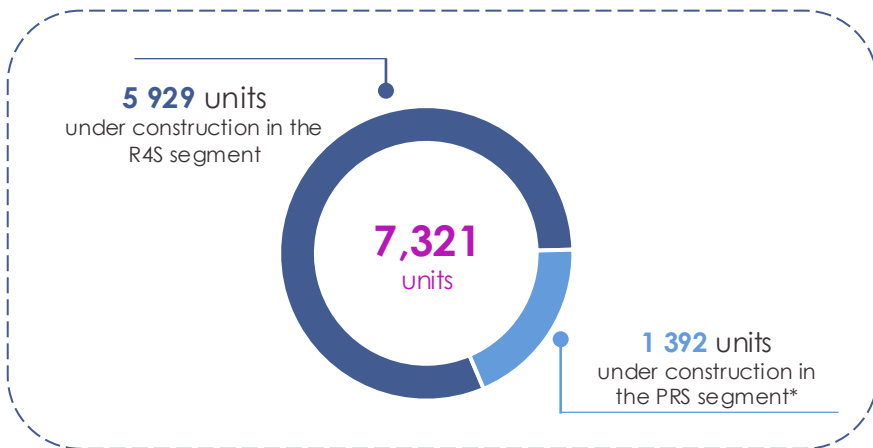
Location	UFA + GLA (m ²)	Residential units + commercial units (maximum potential)
Gdańsk	12,558	413
Katowice	8,617	183
Kraków	3,276	76
Łódź	13,386	390
Lublin	10,597	242
Siewierz	4,189	96
Toruń	8,244	167
Warsaw	10,053	217
Total 1- 3Q 2026	70,921	1,784
Total 2026		c. 3 000



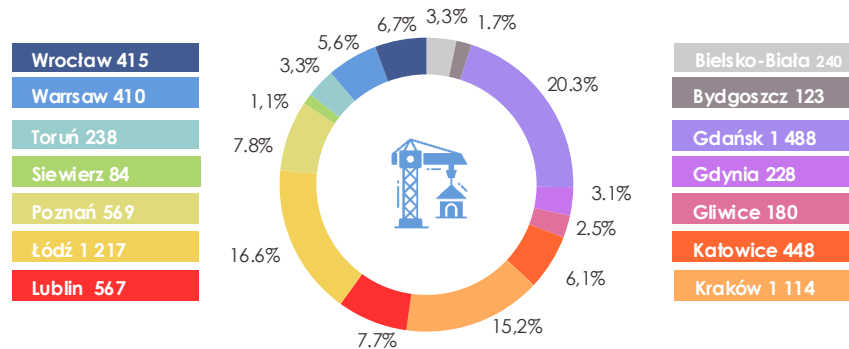
Projects under construction at the end of 1Q 2026

High number of units under construction

- Number of units under construction: **7,321**, with a total floor area of nearly **306,000 m²**, in **92** buildings in **14** cities
- 5,889** units (over 80%) built in major urban areas
- The most units under construction are in Gdańsk** (1,488) **Łódź** (1,217) and **Kraków** (1,114)



Units under construction, by city



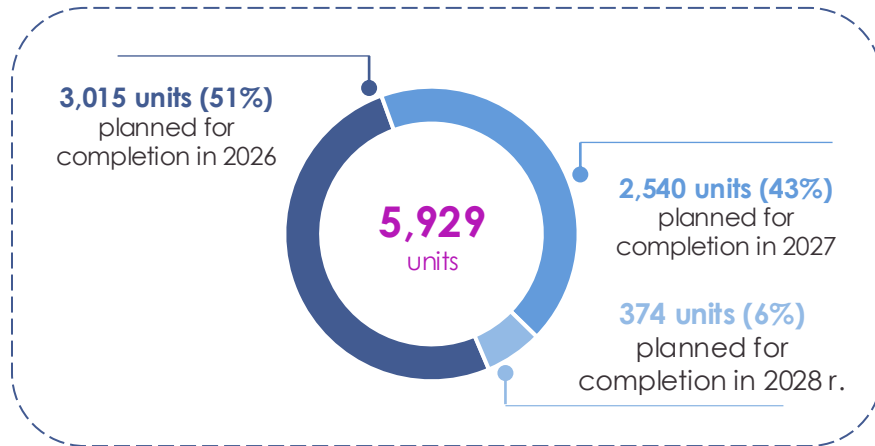
* units under construction in the PRS segment are not counted toward the Murapol Group landbank (the land was sold to LifeSpot, and the Murapol Group acts as general contractor for PRS projects)

Projects under construction

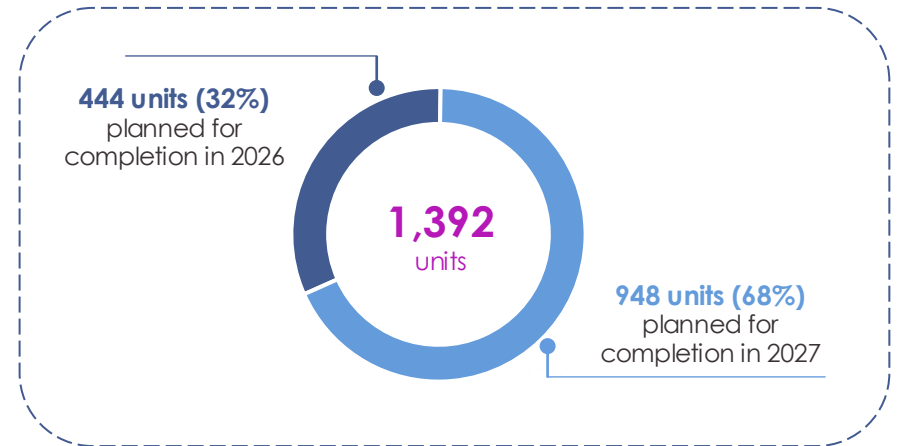
High number of units being built

- Number of ready units with occupancy permit at the end of 1 Q 2026: **921**, including 306 units sold but not handed over and 615 available units with an occupancy permit

Projects under construction in R4S segment



Projects under construction in PRS segment

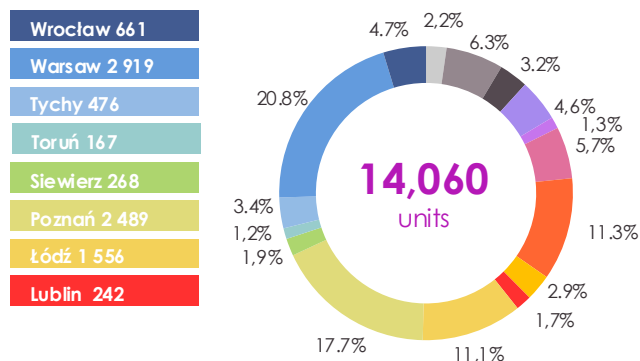


Projects in the pipeline at the end of 1 Q 2026

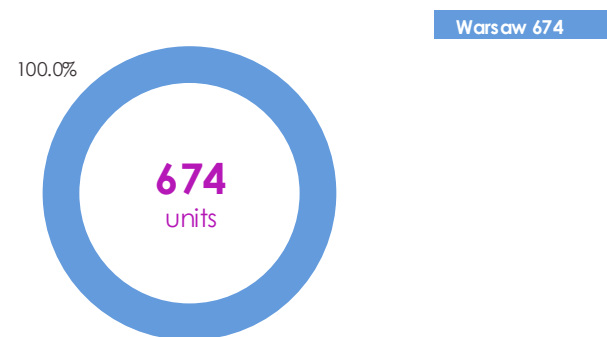
Attractive and well-diversified portfolio of pipeline projects

- **14,734 units** in the pipeline, with a combined floor area of over **600,000 m²**, in 16 cities
- **Strong landbank in Warsaw**, with a capacity for 3,593 units, **Poznań** (2,489), and **Katowice** (1,587)
- Growing share of **Warsaw** and **other major urban areas** in the landbank

Units in the pipeline by city—R4S segment



Units in the pipeline by city—PRS segment



PRS segment complementing R4S business

- Completed units: **2,642** (including 2,281 PRS units and 361 student housing units)
- Units under construction: **1,392**
- Units in the pipeline: **674**

COMPLETED	
Location	Residential units
Gdynia	168
Łódź	1,035*
Katowice	266
Kraków	653
Warsaw	276
Wrocław	244
Total	2,642

UNDER CONSTRUCTION	
Location	Residential units
Gdańsk	948
Kraków	444
Total	1,392

IN THE PIPELINE	
Location	Residential units
Warsaw	674
Total	674

* including 361 units in student housing



Summary



Summary of 1Q 2026

1

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Total sales of **953** units (**735** units under development contracts and preliminary sales agreements, an additional **218** paid reservation agreements). In 1Q 2026 **39%** of customers paid cash and **61%** took out mortgages

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Level of handovers in line with projections: **256** units

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Units added to the product line: **218** (Wrocław)

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Most diversified offer on the market, including **3,807** units in **16 cities**

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Portfolio of projects under construction: **7,321** units in **14 cities**, including **5,929** in R4S segment

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One of the biggest landbanks on the market, with a capacity for construction of over **20,700** units in **17 cities**

1

Total sales in the retail segment of **c. 3,300 units** (development agreements, preliminary sale contracts, and paid reservation agreements)

2

Estimated level of **handovers** in 2026: c. **3,000 units**

3

Maintaining the dividend policy described in the prospectus: earmarking for a dividend **at least 75% of the consolidated net profit** earned in the preceding financial year. In 2025 distribution of c. **PLN 200m**

4

Spending on land in 2026: c. PLN 200m–300m

5

PRS: **1,392 units** under construction and **674** in the pipeline (as of 31 March 2026)

6

Plans to maintain strong product line in the **affordable and affordable premium** segments, as well as the **strategy of geographical diversification**, with a **growing share of large urban areas**

Thank you!



Investor Relations
contact:

ir@murapol.pl

Q&A



Appendices



25 years of the Murapol Group



2001 Launch of business
in Bielsko-Biala



2020 AEREF V PL Investment
S.à.r.l (now **AEREF V PL**
Inwestycje sp. z o.o.)
becomes the **majority**
shareholder



2021 Entry into the **PRS**
segment
Biggest total sales of
all developers, **over**
4,500 units



2023 Debut on the Main
Market of the **WSE**
Presence in
19 cities

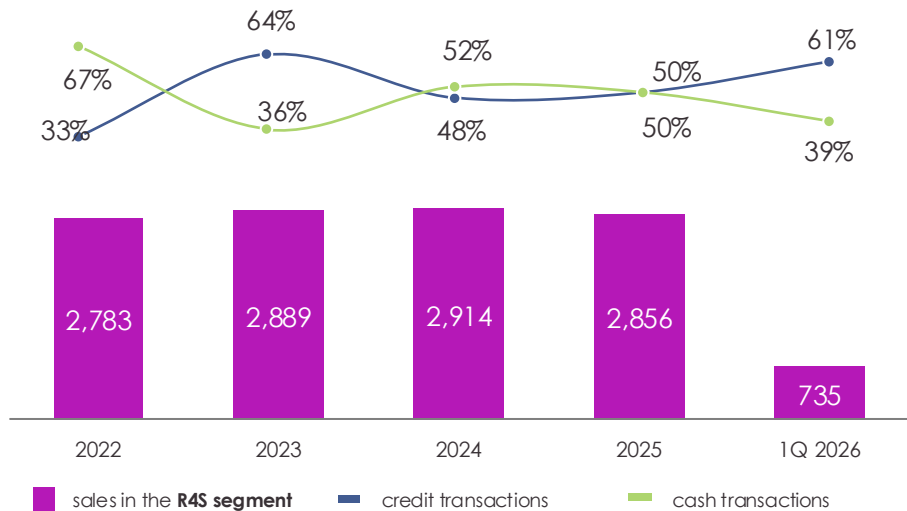


High level of offering—
4,174 units in 18 cities
Active landbank with a
capacity for construction of
over 19,600 units in 17
cities

R4S – Product line resilient to macro changes

Murapol has a strong offer, with a presence in all major urban areas, and also in regional cities

Split of credit vs. cash customers, along with sales volumes achieved in the R4S segment



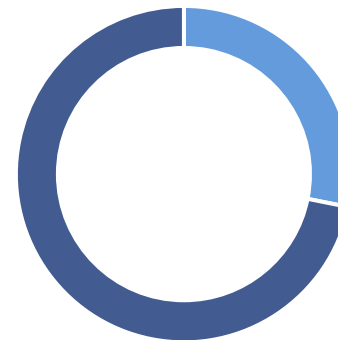
Sales structure*

Major urban areas
c. 70%

- Gdańsk
- Gdynia
- Katowice
- Kraków
- Łódź
- Poznań
- Warszawa
- Wrocław

Regional cities
c. 30%

- Bielsko-Biała
- Bydgoszcz
- Chorzów
- Gliwice
- Lublin
- Siewierz
- Sosnowiec
- Toruń
- Tychy



*estimated sales structure (by value), based on data for 1Q 2023 – 1Q 2026

Projects under construction

- As of the end of 1Q 2026 the portfolio of projects under construction included **7,321** units with a combined usable floor area of **306,000 m²**, being erected in **92** buildings in 25 developments in **14** cities

Location	Project	No. of residential and commercial units	UFA (residential and commercial units) (m ²)
Bielsko-Biała	Grażyńskiego (bud. 1)	240	9,712
Bydgoszcz	Murapol Rivo (bud. 1)	123	5,491
Gdańsk	Murapol Scarpa (bud. 1)	204	9,835
Gdańsk	Śląska (bud.1) [PRS]	583	16,800
Gdańsk	Twarda (bud.1) [PRS]	365	11,521
Gdańsk	Murapol Stoczniowa (Bud. 3)	336	11,332
Gdynia	Murapol Osiedle Dynamia (bud. 1, 2, 3, 4)	228	10,409
Głiwice	Murapol Osiedle Szafirove (bud. 1, 2)	180	8,784
Katowice	Ludwika (bud. 1, 2)	251	10,488
Katowice	Murapol Corfa (bud. 1, 2)	197	9,104

Projects under construction

Location	Project	No. of residential and commercial units	UFA (residential and commercial units) (m ²)
Kraków	Murapol GreenCity (bud. 1,2)	249	11,627
Kraków	Okulickiego (bud.1) [PRS]	444	13,275
Kraków	Murapol Prado (bud. 1, 2)	222	10,525
Kraków	Murapol Prado (bud. 3)	123	5,919
Kraków	Murapol Prado (bud. 5)	76	3,276
Lublin	Murapol Primo III (bud. 1, 2)	332	15,091
Lublin	Murapol LakeSide (bud. 1, 2)	235	10,080
Łódź	Grabowa (bud. 1, 2)	306	12,000
Łódź	Murapol Ergo (bud. 1)	180	7,632
Łódź	Murapol Forum (bud. 1, 2)	514	21,800
Łódź	Murapol Osiedle Filo II (bud.2)	217	9,786
Poznań	Murapol Havelia (bud.1,2)	326	14,409
Poznań	Murapol Osiedle Verde III (bud. 3)	243	11,308
Siewierz	Murapol Siewierz Jeziorna VIIIb (bud. 27,28)	84	4,055
Toruń	Murapol Novo (bud. 1)	238	11,059

Projects under construction

Location	Project	No. of residential and commercial units	UFA (residential and commercial units) (m ²)
Warsaw	Murapol Urcity (bud. 1, 2)	216	10,598
Warsaw	Murapol Urcity II bud. 3, 4)	194	9,480
Wrocław	Murapol Motivo (bud. 1)	319	11,605
Wrocław	Murapol Osiedle Ferrovia (bud. 1-12)	24	2,244
Wrocław	Murapol Osiedle Ferrovia II (bud. 13-21)	18	1,622
Wrocław	Murapol Osiedle Ferrovia III (bud. 22-30)	18	1,622
Wrocław	Murapol Osiedle Ferrovia IV (bud. 31-42)	24	2,141
Wrocław	Murapol Osiedle Ferrovia V (bud. 43-48)	12	1,109
Total		7,321	305,738

Projects in the pipeline

- As of 31 March 2026, in the Murapol Group's landbank there was a portfolio of pipeline projects including about **14,800** units with a combined usable floor area of over **600,000 m²**, ensuring the continuity of its business for several years to come

Location	Planned UFA (m ²)	Planned no. of units
Bielsko-Biała	14,186	316
Bydgoszcz	36,870	890
Częstochowa	18,479	449
Gdańsk	20,919	651
Gdynia	7,766	180
Gliwice	33,744	800
Katowice	65,057	1 587
Kielce	17,683	409
Lublin	10,597	242

Location	Planned UFA (m ²)	Planned no. of units
Łódź	60,637	1 556
Poznań	105,805	2 489
Siewierz	12,520	268
Toruń	8,244	167
Tychy	20,591	476
Warsaw	147,651	3 593
Wrocław	23,030	661
Total	603,779	14,734

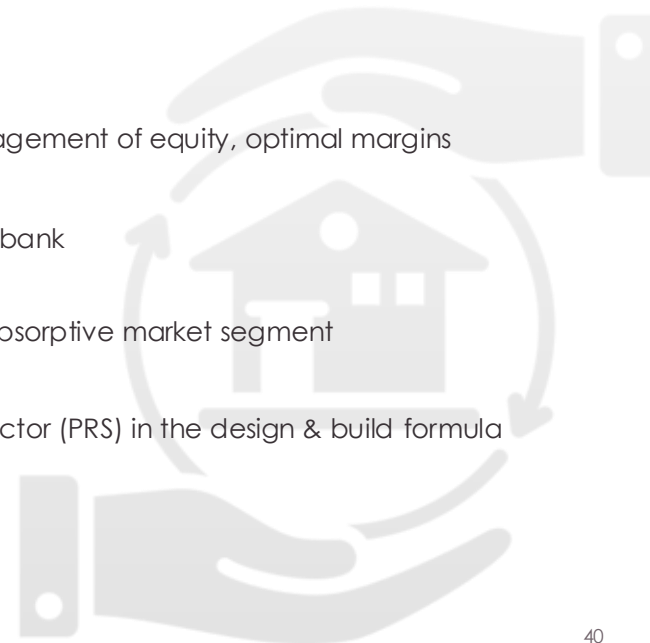
Projects introduced for sale in 1Q 2026

- In 1Q 2026 Murapol added **218 new units** to its product line

Location	Units introduced in 1Q 2026	Units introduced in 2Q 2026	Units introduced in 3Q 2026	Units introduced in 4Q 2026
Bielsko-Biała	-			
Bydgoszcz	-			
Gdańsk	-			
Gdynia	-			
Głiwice	-			
Katowice	-			
Kraków	-			
Lublin	-			
Łódź	-			
Poznań	-			
Sosnowiec	-			
Toruń	-			
Warsaw	-			
Wrocław	218			
Total	218			

What sets us apart?

- 1 Proven stable sales results** despite challenging macroeconomic conditions
- 2 Leading market position** with highly supportive fundamentals
- 3 Unique** and vertically integrated **business model**—high cashflow, low engagement of equity, optimal margins
- 4 High level** of geographical diversification of projects and a large active landbank
- 5 Product offering** focused on the broadest group of customers, in the most absorptive market segment
- 6 Cooperation** with a leading investor in the complementary private rented sector (PRS) in the design & build formula



Unique, resilient business model

Integrated business model

Land acquisition

- Effective land acquisition model
- Payment of a large portion of the price deferred until a building permit is obtained

Design & planning

- In-house architectural and engineering studio
- Standardized buildings allow for lowering costs while maintaining optimal quality
- Plug & Play business model facilitates scaling: expansion in existing and new locations

Construction

- Team responsible for general contracting
- Standardized process divided into 94 tasks
- In-house budgeting team
- In-house materials supplier

Marketing & sales

- Network of 28 sales offices, enabling 55% of commercialization of projects through the group's own distribution channels
- Extensive, widespread external network

Building Information Modelling

BIM technology enables preparation of a **precise bill of quantities**, helping **prevent conceptual mistakes**, and defining the **precise scope of work and materials needed**

HVAC

Sanitary systems

Architecture

Electrical system



Unit 94

System of **94 standardized universal tasks** for every project, translating into **precise planning, efficient budgeting and selection of subcontractors**

In-house systems – a key element of operating procedures

Use of BIM and Unit 94 enables standardization and efficiency of processes for project design, budgeting, and selection of subcontractors

The BIM and Unit 94 technologies, used by Murapol and not by other developers, allow for high level of cost controls

Unit 94

System of **94 standardized universal tasks** for every project, translating into **precise planning, efficient budgeting and selection of subcontractors**

Building Information Modelling

BIM technology enables preparation of a **precise bill of quantities**, helping **prevent conceptual mistakes**, and defining the **precise scope of work and materials needed**

HVAC



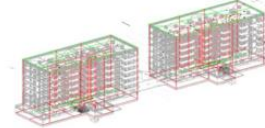
Sanitary systems



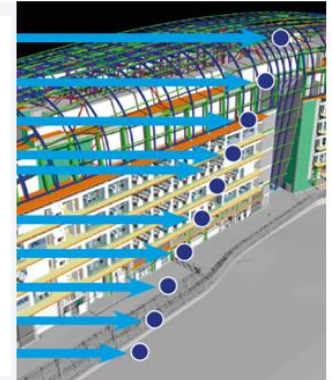
Architecture



Electrical system



Roof
HVAC
Windows
Electrical system
Façade
Machine plaster
Ceilings
Cold shell
Zero state
Land development



Profit and loss statement

PLN '000	31.03.2026	31.03.2025	Change
Sales revenue	142,298	330,554	-57.0%
<i>Revenue from sales to retail customers</i>	105,627	300,001	-64.8%
<i>Revenue from sales to PRS</i>	36,671	30,553	+20.0%
Gross profit on sales	42,999	113,466	-62.1%
Gross margin on sales	30.2%	34.3%	-4.1 p.p.
EBIT	22,197	85,000	-73.9%
EBIT margin	15.6%	25.7%	-10.1 p.p.
Net profit	21,664	68,605	-68.4%
Net profit margin	15.2%	20.8%	-5.6 p.p.

Balance sheet

Assets	31.03.2026	31.12.2025	Liabilities	31.03.2026	31.12.2025
Non-current assets	95,004	94,595	Equity attributable to shareholders of the parent company	662,350	640,954
Current assets	2,470,567	2,339,028	Total shareholders' equity	662,350	640,954
Total assets	2,565,571	2,433,623	Long-term liabilities	710,703	739,400
			Short-term liabilities	1,192,518	1,053,269
			Total liabilities	1,903,221	1,792,669
			Shareholders' equity and liabilities	2,565,571	2,433,623

Shareholder	No. of shares	Capital
AEREF V PL Inwestycje sp. z o.o.	6,996,000	17.1%
Hampont sp. z o.o.**	6,892,000	16.9%
Nationale Nederlanden PTE*	4,757,113	11.7%
Forum Euro Nieruchomości Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych	2,652,000	6.5%
Norges Bank	2,079,842	5.1%
others	17,423,045	42.7%
Total	40,800,000	100.0%

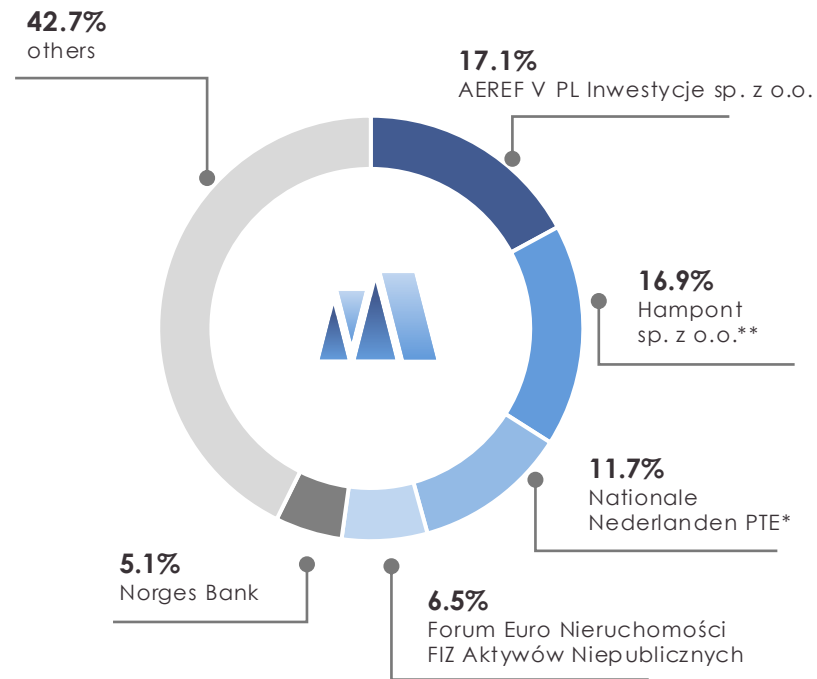


Shares listed on the Warsaw Stock Exchange since **15 December 2023**

Indices: WIG, sWIG80, WIG140, WIG-nieruchomości, sWIG80TR, WIG-Poland, GPWB-CENTR, CEEplus, WIGdivplus

* shareholdings of Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A. stated in accordance with notice dated 27 May 2025 and include shares held by Nationale-Nederlanden Otwarty Fundusz Emerytalny

** Hampont sp. z o.o. is a company jointly controlled by Nebil Şenman (directly) and Maciej Dyjas (indirectly) – members of the Supervisory Board of Murapol S.A.



Organizational culture and corporate governance

Solid governance structure aimed at effective and sustainable growth in value

Supportive shareholders and independent decision-making

- Experienced stakeholders with competences required for achieving strategic goals

Knowledge, experience, unique know-how

- Integrated and motivated team of top-notch specialists in the industry
- Inclusive workplace

Compliance with Best Practice for WSE-listed Companies

Up-to-date Code of Conduct

- Internal policies addressing conflicts of interest
- Appointment of ethics czar



Experienced supervisory board

- Highly experienced Supervisory Board with independent members ensuring protection of the interests of minority investors
- Appointment of audit committee and investment committee
- Rules implemented for addressing potential conflicts of interest

Effective and sustainable management structure

- Experienced Management Board
- Broad competences in real estate, law, finance, transactions, and capital markets
- Women hold nearly 50% of management posts

Legal disclaimer

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